

Bella Vida
Community Development District

Financial Statements
(Unaudited)

September 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 9/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	212,408	0	212,408	0	0
Investments	5,325	275,297	280,622	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	6,662	0	6,662	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	275,297
Amount To Be Provided Debt Service	0	0	0	0	3,149,703
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>224,395</u>	<u>275,297</u>	<u>499,692</u>	<u>3,622,765</u>	<u>3,425,000</u>
Liabilities					
Accounts Payable	4,070	0	4,070	0	0
Accrued Expenses Payable	7,790	0	7,790	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,425,000
Total Liabilities	<u>11,860</u>	<u>0</u>	<u>11,860</u>	<u>0</u>	<u>3,425,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	197,383	279,568	476,951	3,622,765	0
Net Change in Fund Balance	15,151	(4,271)	10,881	0	0
Total Fund Equity & Other Credits	<u>212,534</u>	<u>275,297</u>	<u>487,832</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>224,395</u>	<u>275,297</u>	<u>499,692</u>	<u>3,622,765</u>	<u>3,425,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	11	11	0.00%
Special Assessments					
Tax Roll	163,755	163,755	166,592	2,837	(1.73)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>166,603</u>	<u>2,848</u>	<u>(1.74)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	4,000	2,800	1,200	30.00%
Financial & Administrative					
Administrative Services	3,090	3,090	3,090	0	0.00%
District Management	21,630	21,630	21,630	0	0.00%
District Engineer	2,500	2,500	0	2,500	100.00%
Disclosure Report	5,000	5,000	5,100	(100)	(2.00)%
Trustees Fees	3,250	3,250	3,234	17	0.50%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	5,150	5,150	5,150	0	0.00%
Accounting Services	11,248	11,248	11,248	0	0.00%
Auditing Services	3,400	3,400	3,400	0	0.00%
Public Officials Liability Insurance	2,850	2,850	2,836	14	0.47%
Legal Advertising	650	650	341	309	47.59%
Bank Fees	350	350	312	38	10.76%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	2,700	2,000	700	25.92%
Legal Counsel					
District Counsel	5,000	5,000	6,702	(1,702)	(34.03)%
Stormwater Control					
Aquatic Maintenance	12,240	12,240	12,240	0	0.00%
Mitigation Area Monitoring & Maintenance	5,500	5,500	7,598	(2,098)	(38.14)%
Lake/Pond Bank Maintenance	5,000	5,000	0	5,000	100.00%
Stormwater System Maintenance	1,262	1,262	0	1,262	100.00%
Other Physical Environment					
General Liability Insurance	750	750	716	34	4.53%
Landscape Maintenance	60,000	60,000	62,173	(2,173)	(3.62)%
Landscape Replacement Plants, Shrubs, Trees	5,000	5,000	196	4,804	96.07%
Contingency					
Miscellaneous Contingency	2,500	2,500	0	2,500	100.00%
Total Expenditures	<u>163,755</u>	<u>163,755</u>	<u>151,451</u>	<u>12,304</u>	<u>7.51%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	0	15,151	15,151	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	0	15,151	15,151	0.00%
Fund Balance, Beginning of Period	0	0	197,383	197,383	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>212,534</u>	<u>212,534</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 9/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	189,257	188,528	729	0.38%
Principal	80,000	85,000	(5,000)	(6.25)%
Total Expenditures	<u>269,257</u>	<u>273,528</u>	<u>(4,271)</u>	<u>(1.59)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(4,271)</u>	<u>(4,271)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(4,271)</u>	<u>(4,271)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	279,568	279,568	0.00%
Fund Balance, End of Period	<u>0</u>	<u>275,297</u>	<u>275,297</u>	<u>0.00%</u>

**Bella Vida CDD
Investment Summary
September 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,315
	Total General Fund Investments	\$ 5,325
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 155,794
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	169
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	118,469
	Total Debt Service Fund Investments	\$ 275,297

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 9/1/2015 Through 9/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	9/18/2015	83885	General/Monthly Legal Services 08/15	837.75
US Bank	9/25/2015	4092363	Trustee Fees Series 2006 09/01/15-08/31/16	3,232.50
			Total 001 - General Fund	4,070.25
Report Balance				4,070.25

**Bella Vida Community Development District
Notes to Unaudited Financial Statements
September 30, 2015**

Balance Sheet

1. Trust statement activity has been recorded through 09/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.