

**Bella Vida Community Development District
General Fund
Fiscal Year 2015/2016**

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	REVENUES	
3		
4	Interest Earnings	
5	Interest Earnings	\$ -
6	Special Assessments	
7	Tax Roll*	\$ 163,755
8		
9	TOTAL REVENUES	\$ 163,755
10		
11	Balance Forward from Prior Year	\$ -
12		
13	TOTAL REVENUES AND BALANCE FORWARD	\$ 163,755
14		
15	<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
16		
17	EXPENDITURES - ADMINISTRATIVE	
18		
19	Legislative	
20	Supervisor Fees	\$ 4,000
21	Financial & Administrative	
22	Administrative Services	\$ 4,500
23	District Management	\$ 14,618
24	District Engineer	\$ 2,500
25	Disclosure Report	\$ 5,100
26	Trustees Fees	\$ 3,250
27	Financial Consulting Services	\$ 10,000
28	Accounting Services	\$ 12,000
29	Auditing Services	\$ 3,200
30	Public Officials Liability Insurance	\$ 3,275
31	Legal Advertising	\$ 650
32	Bank Fees	\$ -
33	Dues, Licenses & Fees	\$ 175
34	Tax Collector /Property Appraiser Fees	\$ 510
35	Website Fees & Maintenance	\$ 2,700
36	Legal Counsel	
37	District Counsel	\$ 7,500
38		
39	Administrative Subtotal	\$ 73,978
40		
41	EXPENDITURES - FIELD OPERATIONS	
42		
43	Stormwater Control	
44	Aquatic Maintenance	\$ 12,240
45	Lake/Pond Bank Maintenance	\$ 2,500
46	Mitigation Area Monitoring & Maintenance	\$ 6,000
47	Stormwater System Maintenance	\$ -
48	Other Physical Environment	
49	General Liability Insurance	\$ 824
50	Landscape Maintenance	\$ 60,000
51	Irrigation Repairs	\$ 3,000
52	Landscape Replacement Plants, Shrubs, Trees	\$ 3,000
53	Contingency	
54	Miscellaneous Contingency	\$ 2,213
55		
56	Field Operations Subtotal	\$ 89,777
57		
58	Contingency for County TRIM Notice	
59		
60	TOTAL EXPENDITURES	\$ 163,755
61		
62	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
63		

Budget Template
Bella Vida Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2006	Budget for 2015/2016
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$269,257.35	\$269,257.35
TOTAL REVENUES	\$269,257.35	\$269,257.35
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$269,257.35	\$269,257.35
Administrative Subtotal	\$269,257.35	\$269,257.35
TOTAL EXPENDITURES	\$269,257.35	\$269,257.35
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Lee County Collection Costs and Early Payment Discounts: 4.5%

Gross assessments \$281,944.87

Notes:

Tax Roll Collection Costs for Lee County is 4.5% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

Bella Vida Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$163,755.00
Lee County 4.5% Collection Cost:	\$7,716.20
2015/2016 Total:	<u>\$171,471.20</u>

2014/2015 O&M Budget	\$163,755.00
2015/2016 O&M Budget	\$163,755.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Debt Service - Townhouse	\$432.33	\$432.33	\$0.00	0.00%
Operations/Maintenance - Townhouse	\$262.31	\$262.31	\$0.00	0.00%
Total	\$694.64	\$694.64	\$0.00	0.00%
Debt Service - Single Family	\$665.12	\$665.12	\$0.00	0.00%
Operations/Maintenance - Single Family	\$403.56	\$403.56	\$0.00	0.00%
Total	\$1,068.68	\$1,068.68	\$0.00	0.00%
Debt Service - Clubhouse	\$1,330.25	\$1,330.25	\$0.00	0.00%
Operations/Maintenance - Clubhouse	\$807.11	\$807.11	\$0.00	0.00%
Total	\$2,137.36	\$2,137.36	\$0.00	0.00%

BELLA VIDA COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$163,755.00
COLLECTION COSTS @	4.5%	<u>\$7,716.20</u>
TOTAL O&M ASSESSMENT		<u><u>\$171,471.20</u></u>

LOT SIZE	UNITS ASSESSED ⁽¹⁾		ALLOCATION OF O&M ASSESSMENT				TOTAL SERIES 2006 DEBT SERVICE ASSESSMENT	PER LOT ANNUAL ASSESSMENT		
	SERIES 2006		EAU FACTOR	TOTAL	% TOTAL	TOTAL		O&M	DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
	O&M	DEBT SERVICE ⁽²⁾		EAU's	EAU's	O&M BUDGET				
Townhouse	246	246	0.65	159.90	37.63%	\$64,528.70	\$106,353.18	\$262.31	\$432.33	\$694.64
Single Family	263	262	1.00	263.00	61.90%	\$106,135.39	\$174,261.44	\$403.56	\$665.12	\$1,068.68
Clubhouse	1	1	2.00	2.00	0.47%	\$807.11	\$1,330.25	\$807.11	\$1,330.25	\$2,137.36
	<u>510</u>	<u>509</u>		<u>424.90</u>	<u>100.00%</u>	<u>\$171,471.20</u>	<u>\$281,944.87</u>			
LESS: Lee County Collection Costs and Early Payment Discounts						(\$7,716.20)	(\$12,687.52)			
Net Revenue to be Collected						<u>\$163,755.00</u>	<u>\$269,257.35</u>			

⁽¹⁾ Reflects one (1) Series 2006 prepayment.

⁽²⁾ Reflects the number of total lots with Series 2006 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Lee County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2015 Lee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.