

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 4/30/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	47,010	0	47,010	0	0
Investments	245,502	445,119	690,620	0	0
Accounts Receivable	1,558	2,562	4,120	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	447,680
Amount To Be Provided Debt Service	0	0	0	0	2,972,320
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>294,070</u>	<u>447,680</u>	<u>741,750</u>	<u>3,622,765</u>	<u>3,420,000</u>
<b>Liabilities</b>					
Accounts Payable	5,956	0	5,956	0	0
Accrued Expenses Payable	7,205	0	7,205	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,420,000
<b>Total Liabilities</b>	<u>13,161</u>	<u>0</u>	<u>13,161</u>	<u>0</u>	<u>3,420,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	212,534	275,297	487,832	3,622,765	0
Net Change in Fund Balance	68,374	172,383	240,758	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>280,909</u>	<u>447,680</u>	<u>728,590</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>294,070</u>	<u>447,680</u>	<u>741,750</u>	<u>3,622,765</u>	<u>3,420,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	177	177	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,140	385	(0.23)%
<b>Total Revenues</b>	<u>163,755</u>	<u>163,755</u>	<u>164,316</u>	<u>561</u>	<u>(0.34)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	2,000	2,000	0	50.00%
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	14,618	8,527	8,527	0	41.66%
District Engineer	2,500	1,458	0	1,458	100.00%
Disclosure Report	5,100	5,100	5,000	100	1.96%
Trustees Fees	3,250	3,250	2,962	288	8.85%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	10,000	7,917	7,917	0	20.83%
Accounting Services	12,000	7,000	7,000	0	41.66%
Auditing Services	3,200	3,200	3,200	0	0.00%
Public Officials Liability Insurance	3,275	3,275	1,850	1,425	43.51%
Legal Advertising	650	379	138	242	78.84%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	1,825	1,225	600	54.62%
Legal Counsel					
District Counsel	7,500	4,375	5,490	(1,115)	26.80%
Stormwater Control					
Aquatic Maintenance	12,240	7,140	5,985	1,155	51.10%
Mitigation Area Monitoring & Maintenance	6,000	3,500	3,209	291	46.51%
Lake/Pond Bank Maintenance	2,500	1,458	0	1,458	100.00%
Other Physical Environment					
General Liability Insurance	824	824	1,850	(1,026)	(124.51)%
Landscape Maintenance	60,000	35,000	35,804	(804)	40.32%
Irrigation Repairs	3,000	1,750	476	1,274	84.13%
Landscape Replacement Plants, Shrubs, Trees	3,000	1,750	0	1,750	100.00%
Contingency					
Miscellaneous Contingency	2,213	1,291	0	1,291	100.00%
<b>Total Expenditures</b>	<u>163,755</u>	<u>104,330</u>	<u>95,942</u>	<u>8,388</u>	<u>41.41%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	59,425	68,374	8,949	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	59,425	68,374	8,949	0.00%
Fund Balance, Beginning of Period	0	0	212,534	212,534	0.00%
Fund Balance, End of Period	<u>0</u>	<u>59,425</u>	<u>280,909</u>	<u>221,484</u>	<u>0.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 4/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	173	173	0.00%
Special Assessments				
Tax Roll	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>269,257</u>	<u>269,430</u>	<u>173</u>	<u>0.06%</u>
<b>Expenditures</b>				
Debt Service				
Interest	184,257	92,047	92,210	50.04%
Principal	<u>85,000</u>	<u>5,000</u>	<u>80,000</u>	<u>94.11%</u>
Total Expenditures	<u>269,257</u>	<u>97,047</u>	<u>172,210</u>	<u>63.96%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>172,383</u>	<u>172,383</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>172,383</u>	<u>172,383</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	275,297	275,297	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>447,680</u></u>	<u><u>447,680</u></u>	<u><u>0.00%</u></u>

**Bella Vida CDD**  
**Investment Summary**  
**April 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,316
The Bank of Tampa	Business Money Market	240,176
	<b>Total General Fund Investments</b>	<b>\$ 245,502</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 330,615
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	113,639
	<b>Total Debt Service Fund Investments</b>	<b>\$ 445,119</b>

**Bella Vida Community Development District**

Summary A/R Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>1,557.97</u>
		Total 001 - General Fund	1,557.97

**Bella Vida Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 4/1/2016 Through 4/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>2,561.71</u>
		Total 200 - Debt Service Fund	<u>2,561.71</u>
Report Balance			<u><u>4,119.68</u></u>



**Bella Vida Community Development District**

Summary A/P Ledger

001 - General Fund

From 4/1/2016 Through 4/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bella Vida at Entrada HOA	3/31/2016	Mar-16	Lawn Maintenance 03/16	4,990.00
Hopping Green & Sams	4/22/2016	87296	General/Monthly Legal Services 03/16	923.00
The Breeze Corporation	4/27/2016	102766 04/27/16	Acct # L02239 Legal Advertising 04/16	43.00
			Total 001 - General Fund	5,956.00
Report Balance				5,956.00

**Bella Vida Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 04/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.