

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

August 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 8/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	25,023	0	25,023	0	0
Investments	215,660	278,907	494,567	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	278,907
Amount To Be Provided Debt Service	0	0	0	0	3,056,093
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>240,684</u>	<u>278,907</u>	<u>519,590</u>	<u>3,622,765</u>	<u>3,335,000</u>
<b>Liabilities</b>					
Accounts Payable	2,188	0	2,188	0	0
Accrued Expenses Payable	5,740	0	5,740	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,335,000
<b>Total Liabilities</b>	<u>7,928</u>	<u>0</u>	<u>7,928</u>	<u>0</u>	<u>3,335,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	212,534	275,297	487,832	3,622,765	0
Net Change in Fund Balance	20,221	3,610	23,831	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>232,756</u>	<u>278,907</u>	<u>511,662</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>240,684</u>	<u>278,907</u>	<u>519,590</u>	<u>3,622,765</u>	<u>3,335,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	336	336	0.00%
Special Assessments					
Tax Roll	163,755	163,755	166,955	3,200	(1.95)%
<b>Total Revenues</b>	<u>163,755</u>	<u>163,755</u>	<u>167,290</u>	<u>3,535</u>	<u>(2.16)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	4,000	3,800	200	5.00%
Financial & Administrative					
Administrative Services	4,500	4,125	4,125	0	8.33%
District Management	14,618	13,400	13,400	0	8.33%
District Engineer	2,500	2,292	0	2,292	100.00%
Disclosure Report	5,100	5,100	5,100	0	0.00%
Trustees Fees	3,250	3,250	2,962	288	8.85%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	10,000	9,584	9,583	0	4.16%
Accounting Services	12,000	11,000	11,000	0	8.33%
Auditing Services	3,200	3,200	3,200	0	0.00%
Public Officials Liability Insurance	3,275	3,275	1,850	1,425	43.51%
Legal Advertising	650	596	254	341	60.86%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	2,525	1,925	600	28.70%
Legal Counsel					
District Counsel	7,500	6,875	7,791	(916)	(3.88)%
Stormwater Control					
Aquatic Maintenance	12,240	11,220	14,170	(2,950)	(15.76)%
Mitigation Area Monitoring & Maintenance	6,000	5,500	5,533	(33)	7.78%
Lake/Pond Bank Maintenance	2,500	2,292	0	2,292	100.00%
Other Physical Environment					
General Liability Insurance	824	824	1,850	(1,026)	(124.51)%
Landscape Maintenance	60,000	55,000	59,364	(4,364)	1.06%
Irrigation Repairs	3,000	2,750	476	2,274	84.13%
Landscape Replacement Plants, Shrubs, Trees	3,000	2,750	0	2,750	100.00%
Contingency					
Miscellaneous Contingency	2,213	2,029	0	2,029	100.00%
<b>Total Expenditures</b>	<u>163,755</u>	<u>152,270</u>	<u>147,069</u>	<u>5,201</u>	<u>10.19%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	11,485	20,221	8,737	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	11,485	20,221	8,737	0.00%
Fund Balance, Beginning of Period	0	0	212,534	212,534	0.00%
Fund Balance, End of Period	<u>0</u>	<u>11,485</u>	<u>232,756</u>	<u>221,271</u>	<u>0.00%</u>

**Bella Vida Community Development District**

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 8/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	381	381	0.00%
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Debt Service Prepayments	0	7,931	7,931	0.00%
Total Revenues	<u>269,257</u>	<u>277,569</u>	<u>8,312</u>	<u>3.09%</u>
Expenditures				
Debt Service				
Interest	184,257	183,959	298	0.16%
Principal	85,000	90,000	(5,000)	(5.88)%
Total Expenditures	<u>269,257</u>	<u>273,959</u>	<u>(4,702)</u>	<u>(1.75)%</u>
Excess of Revenue Over (Under) Expenditures	0	3,610	3,610	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	3,610	3,610	0.00%
Fund Balance, Beginning of Period	0	275,297	275,297	0.00%
Fund Balance, End of Period	<u>0</u>	<u>278,907</u>	<u>278,907</u>	<u>0.00%</u>

**Bella Vida CDD**  
**Investment Summary**  
**August 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,316
The Bank of Tampa	Business Money Market	210,334
	<b>Total General Fund Investments</b>	<b>\$ 215,660</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 154,512
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	7,933
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	866
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	115,596
	<b>Total Debt Service Fund Investments</b>	<b>\$ 278,907</b>

**Bella Vida Community Development District**

Summary A/P Ledger

001 - General Fund

From 8/1/2016 Through 8/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Allstate Resource Management, Inc.	8/1/2016	120060	Lake Management and Mitigation Services 08/16	1,315.00
Erik Sandsmark	8/31/2016	ES083116	Board of Supervisor Meeting 08/31/16	200.00
Hopping Green & Sams	8/19/2016	89230	General/Monthly Legal Services 07/16	73.00
James R Benafel	8/31/2016	JB083116	Board of Supervisor Meeting 08/31/16	200.00
Mary Ann Sipos	8/31/2016	MS083116	Board of Supervisor Meeting 08/31/16	200.00
Sarona Rahn Weyant	8/31/2016	SW083116	Board of Supervisor Meeting 08/31/16	200.00
			Total 001 - General Fund	2,188.00
Report Balance				2,188.00

**Bella Vida Community Development District**  
**Notes to Unaudited Financial Statements**  
**August 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 08/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.