

Bella Vida
Community Development District

Financial Statements
(Unaudited)

December 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 12/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	89,722	0	89,722	0	0
Investments	245,343	412,308	657,652	0	0
Accounts Receivable	13,852	22,777	36,629	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	12,423	12,423	0	0
Amount Available in Debt Service	0	0	0	0	447,509
Amount To Be Provided Debt Service	0	0	0	0	2,972,491
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>348,918</u>	<u>447,509</u>	<u>796,427</u>	<u>3,622,765</u>	<u>3,420,000</u>
Liabilities					
Accounts Payable	3,200	0	3,200	0	0
Accrued Expenses Payable	6,805	0	6,805	0	0
Due To Other Funds	12,423	0	12,423	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,420,000
Total Liabilities	<u>22,428</u>	<u>0</u>	<u>22,428</u>	<u>0</u>	<u>3,420,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	212,534	275,297	487,832	3,622,765	0
Net Change in Fund Balance	113,955	172,211	286,167	0	0
Total Fund Equity & Other Credits	<u>326,490</u>	<u>447,509</u>	<u>773,998</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>348,918</u>	<u>447,509</u>	<u>796,427</u>	<u>3,622,765</u>	<u>3,420,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	19	19	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,140	385	(0.23)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,158</u>	<u>403</u>	<u>(0.25)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	1,000	1,000	0	75.00%
Financial & Administrative					
Administrative Services	4,500	1,125	1,125	0	75.00%
District Management	14,618	3,655	3,655	0	74.99%
District Engineer	2,500	625	0	625	100.00%
Disclosure Report	5,100	0	0	0	100.00%
Trustees Fees	3,250	3,250	2,962	288	8.85%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	10,000	6,250	6,250	0	37.49%
Accounting Services	12,000	3,000	3,000	0	75.00%
Auditing Services	3,200	0	3,200	(3,200)	0.00%
Public Officials Liability Insurance	3,275	3,275	1,850	1,425	43.51%
Legal Advertising	650	163	52	111	92.07%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	1,125	525	600	80.55%
Legal Counsel					
District Counsel	7,500	1,875	2,516	(641)	66.45%
Stormwater Control					
Aquatic Maintenance	12,240	3,060	3,945	(885)	67.76%
Mitigation Area Monitoring & Maintenance	6,000	1,500	2,619	(1,119)	56.35%
Lake/Pond Bank Maintenance	2,500	625	0	625	100.00%
Other Physical Environment					
General Liability Insurance	824	824	1,850	(1,026)	(124.51)%
Landscape Maintenance	60,000	15,000	14,970	30	75.05%
Irrigation Repairs	3,000	750	0	750	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	750	0	750	100.00%
Contingency					
Miscellaneous Contingency	2,213	553	0	553	100.00%
Total Expenditures	<u>163,755</u>	<u>49,090</u>	<u>50,203</u>	<u>(1,113)</u>	<u>69.34%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	114,665	113,955	(710)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	114,665	113,955	(710)	0.00%
Fund Balance, Beginning of Period	0	0	212,534	212,534	0.00%
Fund Balance, End of Period	<u>0</u>	<u>114,665</u>	<u>326,490</u>	<u>211,824</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 12/31/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,258</u>	<u>1</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	184,257	92,047	92,210	50.04%
Principal	85,000	5,000	80,000	94.11%
Total Expenditures	<u>269,257</u>	<u>97,047</u>	<u>172,210</u>	<u>63.96%</u>
Excess of Revenue Over (Under) Expenditures	0	172,211	172,211	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	172,211	172,211	0.00%
Fund Balance, Beginning of Period	0	275,297	275,297	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>447,509</u></u>	<u><u>447,509</u></u>	<u><u>0.00%</u></u>

**Bella Vida CDD
Investment Summary
December 31, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,315
The Bank of Tampa	Business Money Market	240,018
	Total General Fund Investments	\$ 245,343
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 297,805
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	113,638
	Total Debt Service Fund Investments	\$ 412,308

Bella Vida Community Development District

Summary A/R Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>13,852.28</u>
		Total 001 - General Fund	13,852.28

Bella Vida Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 12/1/2015 Through 12/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>22,776.83</u>
		Total 200 - Debt Service Fund	<u>22,776.83</u>
Report Balance			<u><u>36,629.11</u></u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 12/1/2015 Through 12/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Grau & Associates P.A.	12/1/2015	13675	Audit Services FY 14/15	<u>3,200.00</u>
			Total 001 - General Fund	<u>3,200.00</u>
Report Balance				<u><u>3,200.00</u></u>

Bella Vida Community Development District
Notes to Unaudited Financial Statements
December 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 12/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.