

Bella Vida
Community Development District

Financial Statements
(Unaudited)

January 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 1/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	78,276	0	78,276	0	0
Investments	245,382	431,592	676,974	0	0
Accounts Receivable	9,690	15,933	25,623	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	447,525
Amount To Be Provided Debt Service	0	0	0	0	2,972,475
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>333,348</u>	<u>447,525</u>	<u>780,873</u>	<u>3,622,765</u>	<u>3,420,000</u>
Liabilities					
Accounts Payable	8,666	0	8,666	0	0
Accrued Expenses Payable	8,449	0	8,449	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,420,000
Total Liabilities	<u>17,115</u>	<u>0</u>	<u>17,115</u>	<u>0</u>	<u>3,420,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	212,534	275,297	487,832	3,622,765	0
Net Change in Fund Balance	103,698	172,228	275,926	0	0
Total Fund Equity & Other Credits	<u>316,233</u>	<u>447,525</u>	<u>763,758</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>333,348</u>	<u>447,525</u>	<u>780,873</u>	<u>3,622,765</u>	<u>3,420,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	57	57	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,140	385	(0.23)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,196</u>	<u>441</u>	<u>(0.27)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	1,000	1,000	0	75.00%
Financial & Administrative					
Administrative Services	4,500	1,500	1,500	0	66.66%
District Management	14,618	4,873	4,873	0	66.66%
District Engineer	2,500	833	0	833	100.00%
Disclosure Report	5,100	5,000	0	5,000	100.00%
Trustees Fees	3,250	3,250	2,962	288	8.85%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	10,000	6,667	6,667	0	33.33%
Accounting Services	12,000	4,000	4,000	0	66.66%
Auditing Services	3,200	0	3,200	(3,200)	0.00%
Public Officials Liability Insurance	3,275	3,275	1,850	1,425	43.51%
Legal Advertising	650	217	95	122	85.46%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	1,300	700	600	74.07%
Legal Counsel					
District Counsel	7,500	2,500	2,802	(302)	62.63%
Stormwater Control					
Aquatic Maintenance	12,240	4,080	5,260	(1,180)	57.02%
Mitigation Area Monitoring & Maintenance	6,000	2,000	2,619	(619)	56.35%
Lake/Pond Bank Maintenance	2,500	833	0	833	100.00%
Other Physical Environment					
General Liability Insurance	824	824	1,850	(1,026)	(124.51)%
Landscape Maintenance	60,000	20,000	19,960	40	66.73%
Irrigation Repairs	3,000	1,000	476	524	84.13%
Landscape Replacement Plants, Shrubs, Trees	3,000	1,000	0	1,000	100.00%
Contingency					
Miscellaneous Contingency	2,213	738	0	738	100.00%
Total Expenditures	<u>163,755</u>	<u>65,575</u>	<u>60,498</u>	<u>5,076</u>	<u>63.06%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	98,180	103,698	5,518	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	98,180	103,698	5,518	0.00%
Fund Balance, Beginning of Period	0	0	212,534	212,534	0.00%
Fund Balance, End of Period	<u>0</u>	<u>98,180</u>	<u>316,233</u>	<u>218,052</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	18	18	0.00%
Special Assessments				
Tax Roll	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>269,257</u>	<u>269,275</u>	<u>18</u>	<u>0.01%</u>
Expenditures				
Debt Service				
Interest	184,257	92,047	92,210	50.04%
Principal	<u>85,000</u>	<u>5,000</u>	<u>80,000</u>	<u>94.11%</u>
Total Expenditures	<u>269,257</u>	<u>97,047</u>	<u>172,210</u>	<u>63.96%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>172,228</u>	<u>172,228</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>172,228</u>	<u>172,228</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	275,297	275,297	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>447,525</u></u>	<u><u>447,525</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
January 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,315
The Bank of Tampa	Business Money Market	240,057
	Total General Fund Investments	\$ 245,382
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 317,089
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	113,638
	Total Debt Service Fund Investments	\$ 431,592

Bella Vida Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>9,690.21</u>
		Total 001 - General Fund	9,690.21

Bella Vida Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>15,933.27</u>
		Total 200 - Debt Service Fund	<u>15,933.27</u>
Report Balance			<u><u>25,623.48</u></u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bella Vida at Entrada HOA	12/31/2015	Dec-15	Cost Share Lawn Maintenance/ Irrigation Repairs 12/15	5,465.93
Grau & Associates P.A.	12/1/2015	13675	Audit Services FY 14/15	<u>3,200.00</u>
			Total 001 - General Fund	8,665.93
Report Balance				<u><u>8,665.93</u></u>

Bella Vida Community Development District
Notes to Unaudited Financial Statements
January 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 01/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund - Payment for Invoice #FY15-16 in the amount of \$1,953.86 was received in February 2016.
5. Debt Service Fund - Payment for Invoice #FY15-16 in the amount of \$3,212.67 was received in February 2016.