

Bella Vida
Community Development District

Financial Statements
(Unaudited)

July 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 7/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	8,679	0	8,679	0	0
Investments	245,622	278,855	524,477	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	278,855
Amount To Be Provided Debt Service	0	0	0	0	3,056,145
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>254,301</u>	<u>278,855</u>	<u>533,156</u>	<u>3,622,765</u>	<u>3,335,000</u>
Liabilities					
Accounts Payable	5,481	0	5,481	0	0
Accrued Expenses Payable	5,820	0	5,820	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,335,000
Total Liabilities	<u>11,301</u>	<u>0</u>	<u>11,301</u>	<u>0</u>	<u>3,335,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	212,534	275,297	487,832	3,622,765	0
Net Change in Fund Balance	30,465	3,558	34,023	0	0
Total Fund Equity & Other Credits	<u>243,000</u>	<u>278,855</u>	<u>521,855</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>254,301</u>	<u>278,855</u>	<u>533,156</u>	<u>3,622,765</u>	<u>3,335,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	297	297	0.00%
Special Assessments					
Tax Roll	163,755	163,755	166,955	3,200	(1.95)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>167,251</u>	<u>3,496</u>	<u>(2.14)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	3,000	3,000	0	25.00%
Financial & Administrative					
Administrative Services	4,500	3,750	3,750	0	16.66%
District Management	14,618	12,182	12,182	0	16.66%
District Engineer	2,500	2,083	0	2,083	100.00%
Disclosure Report	5,100	5,100	5,100	0	0.00%
Trustees Fees	3,250	3,250	2,962	288	8.85%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	10,000	9,167	9,167	0	8.33%
Accounting Services	12,000	10,000	10,000	0	16.66%
Auditing Services	3,200	3,200	3,200	0	0.00%
Public Officials Liability Insurance	3,275	3,275	1,850	1,425	43.51%
Legal Advertising	650	542	254	287	60.86%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	2,350	1,750	600	35.18%
Legal Counsel					
District Counsel	7,500	6,250	7,798	(1,548)	(3.97)%
Stormwater Control					
Aquatic Maintenance	12,240	10,200	12,855	(2,655)	(5.02)%
Mitigation Area Monitoring & Maintenance	6,000	5,000	5,533	(533)	7.78%
Lake/Pond Bank Maintenance	2,500	2,083	0	2,083	100.00%
Other Physical Environment					
General Liability Insurance	824	824	1,850	(1,026)	(124.51)%
Landscape Maintenance	60,000	50,000	54,374	(4,374)	9.37%
Irrigation Repairs	3,000	2,500	476	2,024	84.13%
Landscape Replacement Plants, Shrubs, Trees	3,000	2,500	0	2,500	100.00%
Contingency					
Miscellaneous Contingency	2,213	1,844	0	1,844	100.00%
Total Expenditures	<u>163,755</u>	<u>139,785</u>	<u>136,786</u>	<u>2,999</u>	<u>16.47%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	23,970	30,465	6,496	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	23,970	30,465	6,496	0.00%
Fund Balance, Beginning of Period	0	0	212,534	212,534	0.00%
Fund Balance, End of Period	<u>0</u>	<u>23,970</u>	<u>243,000</u>	<u>219,030</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 7/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	329	329	0.00%
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Debt Service Prepayments	0	7,931	7,931	0.00%
Total Revenues	<u>269,257</u>	<u>277,517</u>	<u>8,260</u>	<u>3.07%</u>
Expenditures				
Debt Service				
Interest	184,257	183,959	298	0.16%
Principal	85,000	90,000	(5,000)	(5.88)%
Total Expenditures	<u>269,257</u>	<u>273,959</u>	<u>(4,702)</u>	<u>(1.75)%</u>
Excess of Revenue Over (Under) Expenditures	0	3,558	3,558	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	3,558	3,558	0.00%
Fund Balance, Beginning of Period	0	275,297	275,297	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>278,855</u></u>	<u><u>278,855</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
July 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,316
The Bank of Tampa	Business Money Market	240,296
	Total General Fund Investments	\$ 245,622
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 154,461
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	7,932
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	866
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	115,596
	Total Debt Service Fund Investments	\$ 278,855

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 7/1/2016 Through 7/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bella Vida at Entrada HOA	6/30/2016	Jun-16	Lawn Maintenance 06/16	4,990.00
Hopping Green & Sams	7/25/2016	88870	General/Monthly Legal Services 06/16	409.17
The Breeze Corporation	7/19/2016	103321 07/20/16	Acct # L02239 Legal Advertising 07/20/16	81.90
			Total 001 - General Fund	5,481.07
Report Balance				5,481.07

**Bella Vida Community Development District
Notes to Unaudited Financial Statements
July 31, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 07/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.