

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

June 30, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 6/30/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	21,296	0	21,296	0	0
Investments	245,583	278,808	524,391	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	278,808
Amount To Be Provided Debt Service	0	0	0	0	3,056,192
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>266,879</u>	<u>278,808</u>	<u>545,687</u>	<u>3,622,765</u>	<u>3,335,000</u>
<b>Liabilities</b>					
Accounts Payable	8,117	0	8,117	0	0
Accrued Expenses Payable	5,990	0	5,990	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,335,000
<b>Total Liabilities</b>	<u>14,107</u>	<u>0</u>	<u>14,107</u>	<u>0</u>	<u>3,335,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	212,534	275,297	487,832	3,622,765	0
Net Change in Fund Balance	40,238	3,511	43,749	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>252,772</u>	<u>278,808</u>	<u>531,580</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>266,879</u>	<u>278,808</u>	<u>545,687</u>	<u>3,622,765</u>	<u>3,335,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	259	259	0.00%
Special Assessments					
Tax Roll	163,755	163,755	166,955	3,200	(1.95)%
<b>Total Revenues</b>	<u>163,755</u>	<u>163,755</u>	<u>167,213</u>	<u>3,458</u>	<u>(2.11)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	3,000	3,000	0	25.00%
Financial & Administrative					
Administrative Services	4,500	3,375	3,375	0	25.00%
District Management	14,618	10,964	10,964	0	24.99%
District Engineer	2,500	1,875	0	1,875	100.00%
Disclosure Report	5,100	5,100	5,100	0	0.00%
Trustees Fees	3,250	3,250	2,962	288	8.85%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	10,000	8,750	8,750	0	12.49%
Accounting Services	12,000	9,000	9,000	0	25.00%
Auditing Services	3,200	3,200	3,200	0	0.00%
Public Officials Liability Insurance	3,275	3,275	1,850	1,425	43.51%
Legal Advertising	650	488	173	315	73.46%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	2,175	1,575	600	41.66%
Legal Counsel					
District Counsel	7,500	5,625	7,559	(1,934)	(0.78)%
Stormwater Control					
Aquatic Maintenance	12,240	9,180	11,540	(2,360)	5.71%
Mitigation Area Monitoring & Maintenance	6,000	4,500	5,533	(1,033)	7.78%
Lake/Pond Bank Maintenance	2,500	1,875	0	1,875	100.00%
Other Physical Environment					
General Liability Insurance	824	824	1,850	(1,026)	(124.51)%
Landscape Maintenance	60,000	45,000	49,384	(4,384)	17.69%
Irrigation Repairs	3,000	2,250	476	1,774	84.13%
Landscape Replacement Plants, Shrubs, Trees	3,000	2,250	0	2,250	100.00%
Contingency					
Miscellaneous Contingency	2,213	1,660	0	1,660	100.00%
<b>Total Expenditures</b>	<u>163,755</u>	<u>128,300</u>	<u>126,975</u>	<u>1,325</u>	<u>22.46%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	35,455	40,238	4,783	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	35,455	40,238	4,783	0.00%
Fund Balance, Beginning of Period	0	0	212,534	212,534	0.00%
Fund Balance, End of Period	<u>0</u>	<u>35,455</u>	<u>252,772</u>	<u>217,317</u>	<u>0.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 6/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	282	282	0.00%
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Debt Service Prepayments	0	7,931	7,931	0.00%
<b>Total Revenues</b>	<u>269,257</u>	<u>277,470</u>	<u>8,213</u>	<u>3.05%</u>
<b>Expenditures</b>				
Debt Service				
Interest	184,257	183,959	298	0.16%
Principal	85,000	90,000	(5,000)	(5.88)%
<b>Total Expenditures</b>	<u>269,257</u>	<u>273,959</u>	<u>(4,702)</u>	<u>(1.75)%</u>
Excess of Revenue Over (Under) Expenditures	0	3,511	3,511	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	3,511	3,511	0.00%
Fund Balance, Beginning of Period	0	275,297	275,297	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>278,808</u></u>	<u><u>278,808</u></u>	<u><u>0.00%</u></u>

**Bella Vida CDD  
Investment Summary  
June 30, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of June 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 9
SunTrust Bank	Business Money Market	5,316
The Bank of Tampa	Business Money Market	240,258
	<b>Total General Fund Investments</b>	<b>\$ 245,583</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 154,416
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	866
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	115,596
	<b>Total Debt Service Fund Investments</b>	<b>\$ 278,808</b>

**Bella Vida Community Development District**

Summary A/P Ledger

001 - General Fund

From 6/1/2016 Through 6/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Allstate Resource Management, Inc.	6/1/2016	118775	Lake Management and Mitigation Services 06/16	1,315.00
Bella Vida at Entrada HOA	5/31/2016	May-16	Lawn Maintenance 05/16	4,990.00
Hopping Green & Sams	6/22/2016	88299	General/Monthly Legal Services 05/16	<u>1,811.83</u>
			Total 001 - General Fund	8,116.83
Report Balance				<u><u>8,116.83</u></u>

**Bella Vida Community Development District  
Notes to Unaudited Financial Statements  
June 30, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 06/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.