

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

May 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 5/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	24,279	0	24,279	0	0
Investments	245,544	270,327	515,871	0	0
Accounts Receivable	309	508	817	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	270,835
Amount To Be Provided Debt Service	0	0	0	0	3,064,165
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>270,132</u>	<u>270,835</u>	<u>540,967</u>	<u>3,622,765</u>	<u>3,335,000</u>
<b>Liabilities</b>					
Accounts Payable	293	0	293	0	0
Accrued Expenses Payable	6,490	0	6,490	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,335,000
<b>Total Liabilities</b>	<u>6,783</u>	<u>0</u>	<u>6,783</u>	<u>0</u>	<u>3,335,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	212,534	275,297	487,832	3,622,765	0
Net Change in Fund Balance	50,815	(4,462)	46,353	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>263,349</u>	<u>270,835</u>	<u>534,184</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>270,132</u>	<u>270,835</u>	<u>540,967</u>	<u>3,622,765</u>	<u>3,335,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	219	219	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,140	385	(0.23)%
<b>Total Revenues</b>	<u>163,755</u>	<u>163,755</u>	<u>164,359</u>	<u>604</u>	<u>(0.37)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	3,000	3,000	0	25.00%
Financial & Administrative					
Administrative Services	4,500	3,000	3,000	0	33.33%
District Management	14,618	9,745	9,745	0	33.33%
District Engineer	2,500	1,667	0	1,667	100.00%
Disclosure Report	5,100	5,100	5,100	0	0.00%
Trustees Fees	3,250	3,250	2,962	288	8.85%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	10,000	8,334	8,333	0	16.66%
Accounting Services	12,000	8,000	8,000	0	33.33%
Auditing Services	3,200	3,200	3,200	0	0.00%
Public Officials Liability Insurance	3,275	3,275	1,850	1,425	43.51%
Legal Advertising	650	433	173	261	73.46%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	2,000	1,400	600	48.14%
Legal Counsel					
District Counsel	7,500	5,000	5,247	(247)	30.03%
Stormwater Control					
Aquatic Maintenance	12,240	8,160	8,595	(435)	29.77%
Mitigation Area Monitoring & Maintenance	6,000	4,000	5,533	(1,533)	7.78%
Lake/Pond Bank Maintenance	2,500	1,667	0	1,667	100.00%
Other Physical Environment					
General Liability Insurance	824	824	1,850	(1,026)	(124.51)%
Landscape Maintenance	60,000	40,000	44,394	(4,394)	26.01%
Irrigation Repairs	3,000	2,000	476	1,524	84.13%
Landscape Replacement Plants, Shrubs, Trees	3,000	2,000	0	2,000	100.00%
Contingency					
Miscellaneous Contingency	2,213	1,475	0	1,475	100.00%
<b>Total Expenditures</b>	<u>163,755</u>	<u>116,815</u>	<u>113,544</u>	<u>3,271</u>	<u>30.66%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	46,940	50,815	3,875	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	46,940	50,815	3,875	0.00%
Fund Balance, Beginning of Period	0	0	212,534	212,534	0.00%
Fund Balance, End of Period	<u>0</u>	<u>46,940</u>	<u>263,349</u>	<u>216,409</u>	<u>0.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 5/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	240	240	0.00%
Special Assessments				
Tax Roll	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>269,257</u>	<u>269,497</u>	<u>240</u>	<u>0.09%</u>
<b>Expenditures</b>				
Debt Service				
Interest	184,257	183,959	298	0.16%
Principal	<u>85,000</u>	<u>90,000</u>	<u>(5,000)</u>	<u>(5.88)%</u>
Total Expenditures	<u>269,257</u>	<u>273,959</u>	<u>(4,702)</u>	<u>(1.75)%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>(4,462)</u>	<u>(4,462)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(4,462)</u>	<u>(4,462)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	275,297	275,297	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>270,835</u></u>	<u><u>270,835</u></u>	<u><u>0.00%</u></u>

**Bella Vida CDD**  
**Investment Summary**  
**May 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,316
The Bank of Tampa	Business Money Market	240,218
	<b>Total General Fund Investments</b>	<b>\$ 245,544</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 153,865
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	866
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	115,596
	<b>Total Debt Service Fund Investments</b>	<b>\$ 270,327</b>

**Bella Vida Community Development District**

Summary A/R Ledger

001 - General Fund

From 5/1/2016 Through 5/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>309.14</u>
		Total 001 - General Fund	309.14

**Bella Vida Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 5/1/2016 Through 5/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>508.32</u>
		Total 200 - Debt Service Fund	<u>508.32</u>
Report Balance			<u><u>817.46</u></u>



**Bella Vida Community Development District**

Summary A/P Ledger

001 - General Fund

From 5/1/2016 Through 5/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	5/20/2016	87827	General/Monthly Legal Services 04/16	157.50
Prager & Co., LLC	5/24/2016	5907	Amortization Schedule- S2006 Prepay	100.00
The Breeze Corporation	5/31/2016	103022 06/01/16	Acct # L02239 Legal Advertising 06/01/16	35.00
			Total 001 - General Fund	292.50
Report Balance				292.50

**Bella Vida Community Development District**  
**Notes to Unaudited Financial Statements**  
**May 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 05/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.