Financial Statements (Unaudited)

May 31, 2016

Prepared by Rizzetta & Company, Inc. District Manager

Balance Sheet
As of 5/31/2016
(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	24,279	0	24,279	0	0
Investments	245,544	270,327	515,871	0	0
Accounts Receivable	309	508	817	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	270,835
Amount To Be Provided Debt Service	0	0	0	0	3,064,165
Fixed Assets	0	0	0	3,622,765	0
Total Assets	270,132	270,835	540,967	3,622,765	3,335,000
Liabilities					
Accounts Payable	293	0	293	0	0
Accrued Expenses Payable	6,490	0	6,490	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds PayableLong Term	0	0	0	0	3,335,000
Total Liabilities	6,783	0	6,783	0	3,335,000
Fund Equity & Other Credits					
Beginning Fund Balance	212,534	275,297	487,832	3,622,765	0
Net Change in Fund Balance	50,815	(4,462)	46,353	0	0
Total Fund Equity & Other Credits	263,349	270,835	534,184	3,622,765	0
Total Liabilities & Fund Equity	270,132	270,835	540,967	3,622,765	3,335,000

Statement of Revenues and Expenditures 001 - General Fund From 10/1/2015 Through 5/31/2016 (In Whole Numbers)

Interest Earnings	_	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Interest Eurnings 0	Revenues					
Interest Eurnings 0	Interest Earnings					
Special Assessments Tax Roll		0	0	219	219	0.00%
Tax Roll	_					
Expenditures Legislative Supervisor Fees 4,000 3,000 3,000 0 25,00% Financial & Administrative Administrative Sustrative Sus	-	163,755	163,755	164,140	385	(0.23)%
Legislative Supervisor Fees 4,000 3,000 3,000 0 25,00%	_			164,359		
Supervisor Fees	Expenditures					
Financial & Administrative Administrative Services A,500 3,000 3,000 0 33.33% District Management 14,618 9,745 9,745 0 33.33% District Engineer 2,500 1,667 0 1,667 100.00% Disclosure Report 5,100 5,100 5,100 0 0.00% Trustees Pees 3,250 3,250 2,962 288 8.85% Tax Collector/Property Appraiser 510 510 510 0 0.00% Fees Financial Consulting Services 10,000 8,334 8,333 0 16,66% Accounting Services 12,000 8,000 8,000 0 33.33% Auditing Services 12,000 8,000 3,200 0 0.00% Public Officials Liability 3,275 3,275 1,850 1,425 43.51% Insurance Legal Advertising 650 433 173 261 73.46% Dues, Licenses & Fees 175 175 175 0 0.00% Website 2,700 2,000 1,400 600 48.14% Development/Maintenance 12,240 8,160 8,595 (435) 29,77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7,78% Maintenance 12,240 8,160 8,595 (435) 29,77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7,78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment 6,000 44,394 (4,394) 2,601% Landscape Maintenance 60,000 40,000 44,394 (4,394) 2,601% Irrigation Repairs 3,000 2,000 0 4,000 44,394 (4,394) 2,601% Irrigation Repairs 3,000 2,000 0 4,00	Legislative					
Financial & Administrative Administrative Services A,500 3,000 3,000 0 33.33% District Management 14,618 9,745 9,745 0 33.33% District Engineer 2,500 1,667 0 1,667 100.00% Disclosure Report 5,100 5,100 5,100 0 0.00% Trustees Pees 3,250 3,250 2,962 288 8.85% Tax Collector/Property Appraiser 510 510 510 0 0.00% Fees Financial Consulting Services 10,000 8,334 8,333 0 16,66% Accounting Services 12,000 8,000 8,000 0 33.33% Auditing Services 12,000 8,000 3,200 0 0.00% Public Officials Liability 3,275 3,275 1,850 1,425 43.51% Insurance Legal Advertising 650 433 173 261 73.46% Dues, Licenses & Fees 175 175 175 0 0.00% Website 2,700 2,000 1,400 600 48.14% Development/Maintenance 12,240 8,160 8,595 (435) 29,77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7,78% Maintenance 12,240 8,160 8,595 (435) 29,77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7,78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment 6,000 44,394 (4,394) 2,601% Landscape Maintenance 60,000 40,000 44,394 (4,394) 2,601% Irrigation Repairs 3,000 2,000 0 4,000 44,394 (4,394) 2,601% Irrigation Repairs 3,000 2,000 0 4,00	Supervisor Fees	4,000	3,000	3,000	0	25.00%
District Management	-					
District Management 14,618 9,745 9,745 0 33.33% District Engineer 2,500 1,667 0 1,667 100.00% Disclosure Report 5,100 5,100 5,100 0 0.00% Trustees Fees 3,250 3,250 2,962 288 8,85% Tax Collector/Property Appraiser 510 510 510 0 0.00% Fees 510 510 510 0 0.00% Financial Consulting Services 10,000 8,334 8,333 0 16,66% Accounting Services 12,000 8,000 8,000 0 0 33.33% Auditing Services 3,200 3,200 3,200 0 0.00% Public Officials Liability 3,275 3,275 1,850 1,425 43.51% Insurance Legal Advertising 650 433 173 261 73,46% Dues, Licenses & Fees 175 175 175 0 0 <td< td=""><td>Administrative Services</td><td>4,500</td><td>3,000</td><td>3,000</td><td>0</td><td>33.33%</td></td<>	Administrative Services	4,500	3,000	3,000	0	33.33%
District Engineer 2,500 1,667 0 1,667 100.00% Disclosure Report 5,100 5,100 5,100 0 0.00% Trustees Fees 3,250 3,250 2,962 288 8.85% Tax Collector/Property Appraiser 510 510 510 0 0.00% Fees Financial Consulting Services 10,000 8,334 8,333 0 16,66% Accounting Services 12,000 8,000 8,000 0 0 33,33% Auditing Services 3,200 3,200 3,200 0 0 0.00% Public Officials Liability 3,275 3,275 1,850 1,425 43,51% Insurance Legal Advertising 650 433 173 261 73,46% Dues, Licenses & Fees 175 175 175 0 0.00% Website 2,700 2,000 1,400 600 48,14% Development/Maintenance 7,500 5,000 5,247	District Management				0	33.33%
Disclosure Report 5,100 5,100 5,100 0,00% Trustees Fees 3,250 3,250 2,962 288 8.85% Tax Collector/Property Appraiser 510 510 0 0.00% Fees 1 510 510 0 0.00% Financial Consulting Services 10,000 8,334 8,333 0 16,66% Accounting Services 12,000 8,000 8,000 0 0 0.00% Public Officials Liability 3,275 3,275 1,850 1,425 43,51% Insurance Legal Advertising 650 433 173 261 73,46% Dues, Licenses & Fees 175 175 175 0 0.00% Website 2,700 2,000 1,400 600 48.14% Development/Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7.78% Maintenance	_		1,667	0	1,667	100.00%
Trustees Fees 3,250 3,250 2,962 288 8.85% Tax Collector/Property Appraiser Fees 510 510 510 0 0.00% Financial Consulting Services 10,000 8,334 8,333 0 16,66% Accounting Services 12,000 8,000 8,000 0 0 33,33% Auditing Services 3,200 3,200 3,200 0 0.00% 0 0.00% Public Officials Liability 3,275 3,275 1,850 1,425 43.51% 1nsurance Legal Advertising 650 433 173 261 73,46% 0 0.00% Website 2,700 2,000 1,400 600 48.14% 0 0.00% Website 2,700 2,000 1,400 600 48.14% 0 0 0.00% 0 48.14% 0 0.00% 0 48.14% 0 0.00% 0 0 0.00% 0 0 0.00% 0 0 0.00% 0				5,100	0	0.00%
Tax Collector/Property Appraiser Fees 510 510 510 0 0.00% Fees Financial Consulting Services 10,000 8,334 8,333 0 16,66% Accounting Services 12,000 8,000 8,000 0 0 33,333% Auditing Services 3,200 3,200 3,200 0 0.00% Out. 43,51% Insurance 1,425 43,51% Insurance 1,426 0 0,00% Insurance 44,14% Insurance 2,500 2,000 5,247 (247) 30,03% Insurance 2,500 3,667 0 1,667 100,00% Insurance 1,2240 8,160 8,595 (435) 29,77% Insurance 4,250 4,260 1,667	_				288	
Accounting Services 12,000 8,000 8,000 0 33.33% Auditing Services 3,200 3,200 3,200 0 0.00% Public Officials Liability 3,275 3,275 1,850 1,425 43.51% Insurance Legal Advertising 650 433 173 261 73.46% Dues, Licenses & Fees 175 175 175 0 0.00% Website 2,700 2,000 1,400 600 48.14% Development/Maintenance 2,700 2,000 5,247 (247) 30.03% Stormwater Control Aquatic Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7.78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 <t< td=""><td>Tax Collector/Property Appraiser</td><td></td><td></td><td></td><td>0</td><td></td></t<>	Tax Collector/Property Appraiser				0	
Accounting Services 12,000 8,000 8,000 0 33.33% Auditing Services 3,200 3,200 3,200 0 0.00% Public Officials Liability 3,275 3,275 1,850 1,425 43.51% Insurance Legal Advertising 650 433 173 261 73.46% Dues, Licenses & Fees 175 175 175 0 0.00% Website 2,700 2,000 1,400 600 48.14% Development/Maintenance 2,700 2,000 5,247 (247) 30.03% Stormwater Control Aquatic Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7.78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 <t< td=""><td>Financial Consulting Services</td><td>10,000</td><td>8,334</td><td>8,333</td><td>0</td><td>16.66%</td></t<>	Financial Consulting Services	10,000	8,334	8,333	0	16.66%
Auditing Services 3,200 3,200 3,200 0 0.00% Public Officials Liability Insurance 3,275 3,275 1,850 1,425 43.51% Legal Advertising 650 433 173 261 73.46% Dues, Licenses & Fees 175 175 175 0 0.00% Website 2,700 2,000 1,400 600 48.14% Development/Maintenance 2,700 5,000 5,247 (247) 30.03% Stormwater Control Aquatic Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7.78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment 60,000 40,000 44,394 (4,394) 26.01% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 <td></td> <td></td> <td></td> <td></td> <td>0</td> <td>33.33%</td>					0	33.33%
Public Officials Liability 3,275 3,275 1,850 1,425 43.51% Legal Advertising 650 433 173 261 73.46% Dues, Licenses & Fees 175 175 175 0 0.00% Website 2,700 2,000 1,400 600 48.14% Development/Maintenance 2,700 5,000 5,247 (247) 30.03% Stormwater Control Aquatic Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7.78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment General Liability Insurance 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 0 2,000 100.00% Shrubs, Trees Contingency 2,213					0	
Dues, Licenses & Fees 175 175 175 0 0.00% Website 2,700 2,000 1,400 600 48.14% Development/Maintenance 2,700 5,000 5,247 (247) 30.03% Stormwater Coursel Aquatic Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7.78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	Public Officials Liability				1,425	43.51%
Dues, Licenses & Fees 175 175 175 0 0.00% Website 2,700 2,000 1,400 600 48.14% Development/Maintenance 2,700 5,000 5,247 (247) 30.03% Stormwater Coursel Aquatic Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7.78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	Legal Advertising	650	433	173	261	73.46%
Website Development/Maintenance 2,700 2,000 1,400 600 48.14% Legal Counsel District Counsel 7,500 5,000 5,247 (247) 30.03% Stormwater Control Aquatic Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7.78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment General Liability Insurance 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Trees 3,000 2,000 0 2,000 100.00% Shrubs, Trees Contingency 2,213 1,475 0 1,475 100.00%	-	175	175	175	0	0.00%
District Counsel 7,500 5,000 5,247 (247) 30.03% Stormwater Control Aquatic Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7.78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment General Liability Insurance 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	Website				600	48.14%
District Counsel 7,500 5,000 5,247 (247) 30.03% Stormwater Control Aquatic Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 4,000 5,533 (1,533) 7.78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment General Liability Insurance 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	Legal Counsel					
Aquatic Maintenance 12,240 8,160 8,595 (435) 29.77% Mitigation Area Monitoring & 6,000 6,000 4,000 5,533 (1,533) 7.78% Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment General Liability Insurance 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	_	7,500	5,000	5,247	(247)	30.03%
Mitigation Area Monitoring & Maintenance 6,000 4,000 5,533 (1,533) 7.78% Maintenance Lake/Pond Bank Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment 6000 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	Stormwater Control					
Mitigation Area Monitoring & Maintenance 6,000 4,000 5,533 (1,533) 7.78% Maintenance Lake/Pond Bank Maintenance 2,500 1,667 0 1,667 100.00% Other Physical Environment 6000 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	Aquatic Maintenance	12,240	8,160	8,595	(435)	29.77%
Other Physical Environment 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	Mitigation Area Monitoring &	6,000	4,000	5,533	(1,533)	7.78%
Other Physical Environment 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	Lake/Pond Bank Maintenance	2,500	1,667	0	1,667	100.00%
General Liability Insurance 824 824 1,850 (1,026) (124.51)% Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Contingency 2,213 1,475 0 1,475 100.00%	Other Physical Environment					
Landscape Maintenance 60,000 40,000 44,394 (4,394) 26.01% Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Contingency 2,213 1,475 0 1,475 100.00%		824	824	1,850	(1,026)	(124.51)%
Irrigation Repairs 3,000 2,000 476 1,524 84.13% Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Contingency 2,213 1,475 0 1,475 100.00%						
Landscape Replacement Plants, Shrubs, Trees 3,000 2,000 0 2,000 100.00% Contingency Shrubs, Trees 0 1,475 100.00% Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	-					
Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	Landscape Replacement Plants,					
Miscellaneous Contingency 2,213 1,475 0 1,475 100.00%	Contingency					
		2,213	1,475	0	1,475	100.00%
	_			113,544		

Statement of Revenues and Expenditures 001 - General Fund From 10/1/2015 Through 5/31/2016 (In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	0	46,940	50,815	3,875	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	46,940	50,815	3,875	0.00%
Fund Balance, Beginning of Period					
	0	0	212,534	212,534	0.00%
Fund Balance, End of Period	0	46,940	263,349	216,409	0.00%

Statement of Revenues and Expenditures 200 - Debt Service Fund From 10/1/2015 Through 5/31/2016 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	240	240	0.00%
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	269,257	269,497	240	0.09%
Expenditures				
Debt Service				
Interest	184,257	183,959	298	0.16%
Principal	85,000	90,000	(5,000)	(5.88)%
Total Expenditures	269,257	273,959	(4,702)	(1.75)%
Excess of Revenue Over (Under) Expenditures	0	(4,462)	(4,462)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(4,462)	(4,462)	0.00%
Fund Balance, Beginning of Period				
	0	275,297	275,297	0.00%
Fund Balance, End of Period	0	270,835	270,835	0.00%

Bella Vida CDD Investment Summary May 31, 2016

Account	<u>Investment</u>	Balance as of May 31, 2016
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,316
The Bank of Tampa	Business Money Market	240,218
	Total General Fund Investments	\$ 245,544
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 153,865
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	866
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	115,596
	Total Debt Service Fund Investments	\$ 270,327

Summary A/R Ledger 001 - General Fund From 5/1/2016 Through 5/31/2016

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2015	Lee County Tax Collector	FY 15-16	309.14
		Total 001 - General Fund	309.14

Summary A/R Ledger 200 - Debt Service Fund From 5/1/2016 Through 5/31/2016

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2015	Lee County Tax Collector	FY 15-16	508.32
		Total 200 - Debt Service Fund	508.32
Report Balance			817.46

Summary A/P Ledger

001 - General Fund

From 5/1/2016 Through 5/31/2016

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Hopping Green & Sams	5/20/2016	87827	General/Monthly Legal Services 04/16	157.50
Prager & Co., LLC	5/24/2016	5907	Amortization Schedule- S2006 Prepay	100.00
The Breeze Corporation	5/31/2016	103022 06/01/16	Acct # L02239 Legal Advertising 06/01/16	35.00
			Total 001 - General Fund	292.50
Report Balance				292.50

Bella Vida Community Development District Notes to Unaudited Financial Statements May 31, 2016

Balance Sheet

- 1. Trust statement activity has been recorded through 05/31/16.
- 2. See EMMA (Electronic Municipal Market Access) at http://www.emma.msrb.org for Municipal Disclosures and Market Data.

<u>Summary A/R Ledger – Payment Terms</u>

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.