

Bella Vida
Community Development District

Financial Statements
(Unaudited)

November 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 11/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	198,598	0	198,598	0	0
Investments	5,325	205,460	210,785	0	0
Accounts Receivable	147,207	242,048	389,255	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	447,508
Amount To Be Provided Debt Service	0	0	0	0	2,972,492
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>351,130</u>	<u>447,508</u>	<u>798,638</u>	<u>3,622,765</u>	<u>3,420,000</u>
Liabilities					
Accounts Payable	1,804	0	1,804	0	0
Accrued Expenses Payable	5,490	0	5,490	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,420,000
Total Liabilities	<u>7,294</u>	<u>0</u>	<u>7,294</u>	<u>0</u>	<u>3,420,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	212,534	275,297	487,832	3,622,765	0
Net Change in Fund Balance	131,302	172,210	303,512	0	0
Total Fund Equity & Other Credits	<u>343,836</u>	<u>447,508</u>	<u>791,344</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>351,130</u>	<u>447,508</u>	<u>798,638</u>	<u>3,622,765</u>	<u>3,420,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,140	385	(0.23)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,140</u>	<u>385</u>	<u>(0.23)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	1,000	1,000	0	75.00%
Financial & Administrative					
Administrative Services	4,500	750	750	0	83.33%
District Management	14,618	2,436	2,436	0	83.33%
District Engineer	2,500	417	0	417	100.00%
Disclosure Report	5,100	0	0	0	100.00%
Trustees Fees	3,250	3,250	2,962	288	8.85%
Tax Collector/Property Appraiser Fees	510	510	510	0	0.00%
Financial Consulting Services	10,000	5,834	5,833	0	41.66%
Accounting Services	12,000	2,000	2,000	0	83.33%
Auditing Services	3,200	0	0	0	100.00%
Public Officials Liability Insurance	3,275	3,275	1,850	1,425	43.51%
Legal Advertising	650	108	52	57	92.07%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	950	350	600	87.03%
Legal Counsel					
District Counsel	7,500	1,250	459	791	93.87%
Stormwater Control					
Aquatic Maintenance	12,240	2,040	2,040	0	83.33%
Mitigation Area Monitoring & Maintenance	6,000	1,000	590	410	90.16%
Lake/Pond Bank Maintenance	2,500	417	0	417	100.00%
Other Physical Environment					
General Liability Insurance	824	824	1,850	(1,026)	(124.51)%
Landscape Maintenance	60,000	10,000	9,980	20	83.36%
Irrigation Repairs	3,000	500	0	500	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	500	0	500	100.00%
Contingency					
Miscellaneous Contingency	2,213	369	0	369	100.00%
Total Expenditures	<u>163,755</u>	<u>37,605</u>	<u>32,838</u>	<u>4,767</u>	<u>79.95%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	126,150	131,302	5,151	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	126,150	131,302	5,151	0.00%
Fund Balance, Beginning of Period	0	0	212,534	212,534	0.00%
Fund Balance, End of Period	<u>0</u>	<u>126,150</u>	<u>343,836</u>	<u>217,686</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	184,257	92,047	92,210	50.04%
Principal	85,000	5,000	80,000	94.11%
Total Expenditures	<u>269,257</u>	<u>97,047</u>	<u>172,210</u>	<u>63.96%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>172,210</u>	<u>172,210</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>172,210</u>	<u>172,210</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	275,297	275,297	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>447,508</u></u>	<u><u>447,508</u></u>	<u><u>0.00%</u></u>

**Bella Vida CDD
Investment Summary
November 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of November 30, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,315
	Total General Fund Investments	\$ 5,325
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 90,957
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	113,638
	Total Debt Service Fund Investments	\$ 205,460

Bella Vida Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>147,207.25</u>
		Total 001 - General Fund	147,207.25

Bella Vida Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>242,047.75</u>
		Total 200 - Debt Service Fund	<u>242,047.75</u>
Report Balance			<u><u>389,255.00</u></u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Allstate Resource Management, Inc.	11/1/2015	113799	Lake Management Services 11/15	1,315.00
Hopping Green & Sams	11/20/2015	84968	General/Monthly Legal Services 10/15	488.98
			Total 001 - General Fund	1,803.98
Report Balance				1,803.98

Bella Vida Community Development District
Notes to Unaudited Financial Statements
November 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 11/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #FY15-16 totaling \$332,646.97 was received in November 2015.