

Bella Vida
Community Development District

Financial Statements
(Unaudited)

October 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 10/31/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	191,786	0	191,786	0	0
Investments	5,325	275,297	280,622	0	0
Accounts Receivable	163,755	269,257	433,013	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	544,555
Amount To Be Provided Debt Service	0	0	0	0	2,880,446
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>360,867</u>	<u>544,555</u>	<u>905,421</u>	<u>3,622,765</u>	<u>3,425,000</u>
Liabilities					
Accounts Payable	52	0	52	0	0
Accrued Expenses Payable	5,590	0	5,590	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,425,000
Total Liabilities	<u>5,642</u>	<u>0</u>	<u>5,642</u>	<u>0</u>	<u>3,425,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	212,534	275,297	487,832	3,622,765	0
Net Change in Fund Balance	142,691	269,257	411,948	0	0
Total Fund Equity & Other Credits	<u>355,225</u>	<u>544,555</u>	<u>899,780</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>360,867</u>	<u>544,555</u>	<u>905,421</u>	<u>3,622,765</u>	<u>3,425,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	0	0	0.00%
Special Assessments					
Tax Roll	163,755	163,755	164,140	385	(0.23)%
Total Revenues	<u>163,755</u>	<u>163,755</u>	<u>164,140</u>	<u>385</u>	<u>(0.23)%</u>
Expenditures					
Legislative					
Supervisor Fees	4,000	0	0	0	100.00%
Financial & Administrative					
Administrative Services	4,500	375	375	0	91.66%
District Management	14,618	1,218	1,218	0	91.66%
District Engineer	2,500	208	0	208	100.00%
Disclosure Report	5,100	0	0	0	100.00%
Trustees Fees	3,250	3,250	2,962	288	8.85%
Tax Collector/Property Appraiser Fees	510	0	0	0	100.00%
Financial Consulting Services	10,000	5,417	5,417	0	45.83%
Accounting Services	12,000	1,000	1,000	0	91.66%
Auditing Services	3,200	0	0	0	100.00%
Public Officials Liability Insurance	3,275	3,275	1,850	1,425	43.51%
Legal Advertising	650	54	52	3	92.07%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Development/Maintenance	2,700	775	175	600	93.51%
Legal Counsel					
District Counsel	7,500	625	70	555	99.06%
Stormwater Control					
Aquatic Maintenance	12,240	1,020	1,020	0	91.66%
Mitigation Area Monitoring & Maintenance	6,000	500	295	205	95.08%
Lake/Pond Bank Maintenance	2,500	208	0	208	100.00%
Other Physical Environment					
General Liability Insurance	824	824	1,850	(1,026)	(124.51)%
Landscape Maintenance	60,000	5,000	4,990	10	91.68%
Irrigation Repairs	3,000	250	0	250	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	250	0	250	100.00%
Contingency					
Miscellaneous Contingency	2,213	184	0	184	100.00%
Total Expenditures	<u>163,755</u>	<u>24,609</u>	<u>21,449</u>	<u>3,160</u>	<u>86.90%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	139,146	142,691	3,545	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	139,146	142,691	3,545	0.00%
Fund Balance, Beginning of Period	0	0	212,534	212,534	0.00%
Fund Balance, End of Period	<u>0</u>	<u>139,146</u>	<u>355,225</u>	<u>216,079</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 10/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	269,257	269,257	0	0.00%
Total Revenues	<u>269,257</u>	<u>269,257</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Debt Service				
Interest	189,257	0	189,257	100.00%
Principal	80,000	0	80,000	100.00%
Total Expenditures	<u>269,257</u>	<u>0</u>	<u>269,257</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>269,257</u>	<u>269,257</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>269,257</u>	<u>269,257</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	275,297	275,297	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>544,555</u></u>	<u><u>544,555</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
October 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2015</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,315
	Total General Fund Investments	\$ 5,325
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 155,794
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	169
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	865
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	118,469
	Total Debt Service Fund Investments	\$ 275,297

Bella Vida Community Development District

Summary A/R Ledger

From 10/1/2015 Through 10/31/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Lee County Tax Collector	FY 15-16	<u>433,012.78</u>
Report Balance			<u><u>433,012.78</u></u>

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2015 Through 10/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
The Breeze Corporation	10/31/2015	109051	Acct # L02239 Legal Advertising 10/15	<u>51.50</u>
			Total 001 - General Fund	<u>51.50</u>
Report Balance				<u><u>51.50</u></u>

Bella Vida Community Development District
Notes to Unaudited Financial Statements
October 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 10/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.