

Bella Vida
Community Development District

Financial Statements
(Unaudited)

January 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 1/31/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	148,360	0	148,360	0	0
Investments	185,817	631,034	816,851	0	0
Accounts Receivable	8,804	14,447	23,251	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	8,423	8,423	0	0
Amount Available in Debt Service	0	0	0	0	653,905
Amount To Be Provided Debt Service	0	0	0	0	2,671,095
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>342,980</u>	<u>653,905</u>	<u>996,885</u>	<u>3,622,765</u>	<u>3,325,000</u>
Liabilities					
Accounts Payable	8,489	0	8,489	0	0
Accrued Expenses Payable	5,990	0	5,990	0	0
Due To Other Funds	8,423	0	8,423	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,325,000
Total Liabilities	<u>22,902</u>	<u>0</u>	<u>22,902</u>	<u>0</u>	<u>3,325,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	220,144	278,959	499,103	3,622,765	0
Net Change in Fund Balance	99,933	374,946	474,879	0	0
Total Fund Equity & Other Credits	<u>320,078</u>	<u>653,905</u>	<u>973,982</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>342,980</u>	<u>653,905</u>	<u>996,885</u>	<u>3,622,765</u>	<u>3,325,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	122	122	0.00%
Special Assessments					
Tax Roll	162,984	162,984	163,301	317	(0.19)%
Off Roll	771	771	771	(0)	0.02%
Total Revenues	163,755	163,755	164,194	439	(0.27)%
Expenditures					
Legislative					
Supervisor Fees	4,000	1,000	1,000	0	75.00%
Financial & Administrative					
Administrative Services	4,500	1,500	1,500	0	66.66%
District Management	14,618	4,873	4,873	0	66.66%
District Engineer	2,213	738	0	738	100.00%
Disclosure Report	5,100	1,700	5,000	(3,300)	1.96%
Trustees Fees	3,250	2,958	2,958	0	9.00%
Tax Collector/Property Appraiser Fees	510	510	509	1	0.19%
Financial Consulting Services	10,000	6,667	6,667	0	33.33%
Printed Agendas	1,200	400	0	400	100.00%
Accounting Services	12,000	4,000	4,000	0	66.66%
Auditing Services	3,200	0	3,200	(3,200)	0.00%
Public Officials Liability Insurance	2,399	2,399	1,850	549	22.88%
Legal Advertising	650	217	160	57	75.38%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fee & Maintenance	1,200	400	700	(300)	41.66%
Legal Counsel					
District Counsel	10,000	3,333	2,233	1,100	77.66%
Stormwater Control					
Aquatic Maintenance	12,240	4,080	4,876	(796)	60.16%
Mitigation Area Monitoring & Maintenance	6,000	2,000	2,750	(750)	54.16%
Lake/Pond Bank Maintenance	2,500	833	0	833	100.00%
Other Physical Environment					
General Liability Insurance	2,000	2,000	1,850	150	7.50%
Landscape Maintenance	60,000	20,000	19,960	40	66.73%
Irrigation Repairs	3,000	1,000	0	1,000	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	1,000	0	1,000	100.00%
Total Expenditures	163,755	61,782	64,260	(2,478)	60.76%
Excess of Revenue Over (Under) Expenditures	0	101,973	99,933	(2,040)	0.00%

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	101,973	99,933	(2,040)	0.00%
Fund Balance, Beginning of Period	0	0	220,144	220,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>101,973</u>	<u>320,078</u>	<u>218,105</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	199	199	0.00%
Special Assessments				
Tax Roll	269,257	267,352	(1,906)	(0.70)%
Off Roll	0	207,023	207,023	0.00%
Total Revenues	<u>269,257</u>	<u>474,574</u>	<u>205,316</u>	<u>76.25%</u>
Expenditures				
Debt Service				
Interest	184,257	89,628	94,629	51.35%
Principal	85,000	10,000	75,000	88.23%
Total Expenditures	<u>269,257</u>	<u>99,628</u>	<u>169,629</u>	<u>63.00%</u>
Excess of Revenue Over (Under) Expenditures	0	374,946	374,946	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	374,946	374,946	0.00%
Fund Balance, Beginning of Period	0	278,959	278,959	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>653,905</u></u>	<u><u>653,905</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
January 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,316
The Bank of Tampa	Business Money Market	180,491
	Total General Fund Investments	\$ 185,817
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 310,880
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	206,841
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	867
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	112,446
	Total Debt Service Fund Investments	\$ 631,034

Bella Vida Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Lee County Tax Collector	FY 16-17	8,032.81
10/21/2016	Bella Vida at Entrada Homeowners Assn Inc	326-17-01	770.79
		Total 001 - General Fund	8,803.60

Bella Vida Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2016 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Lee County Tax Collector	FY 16-17	13,176.58
10/21/2016	Bella Vida at Entrada Homeowners Assn Inc	326-17-01	1,270.39
		Total 200 - Debt Service Fund	14,446.97
Report Balance			23,250.57

Bella Vida Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current</u>
Lake Masters Aquatic Weed Control, Inc.	12/1/2016	16-10157	Monthly Service - Weed Control for 12 Lakes	1,123.00
Bella Vida at Entrada HOA	12/31/2016	Dec-16	Lawn Maintenance 12/16	4,990.00
Lake Masters Aquatic Weed Control, Inc.	1/1/2017	17-00055	Monthly Service - Weed Control for 12 Lakes	1,123.00
Grau & Associates P.A.	1/4/2017	14950	Progress Billing for Audit Services FY 15/16	1,200.00
The Breeze Corporation	1/31/2017	105544 2/1/17	Acct # L02239 Legal Advertising 2/1/17	53.00
			Total 001 - General Fund	8,489.00
Report Total				8,489.00

Bella Vida Community Development District
Notes to Unaudited Financial Statements
January 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 1/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund - Payment for Invoice FY16-17 in the amount of \$1,815.30 was received in February 2017.
5. Debt Service Fund - Payment for Invoice FY16-17 in the amount of \$2,977.73 was received in February 2017.