

Bella Vida
Community Development District

Financial Statements
(Unaudited)

February 28, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 2/28/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	128,984	0	128,984	0	0
Investments	185,845	642,639	828,484	0	0
Accounts Receivable	6,988	11,469	18,458	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	654,109
Amount To Be Provided Debt Service	0	0	0	0	2,670,891
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>321,817</u>	<u>654,109</u>	<u>975,925</u>	<u>3,622,765</u>	<u>3,325,000</u>
Liabilities					
Accounts Payable	6,190	0	6,190	0	0
Accrued Expenses Payable	6,490	0	6,490	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,325,000
Total Liabilities	<u>12,680</u>	<u>0</u>	<u>12,680</u>	<u>0</u>	<u>3,325,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	220,144	278,959	499,103	3,622,765	0
Net Change in Fund Balance	88,992	375,150	464,142	0	0
Total Fund Equity & Other Credits	<u>309,137</u>	<u>654,109</u>	<u>963,245</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>321,817</u>	<u>654,109</u>	<u>975,925</u>	<u>3,622,765</u>	<u>3,325,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	150	150	0.00%
Special Assessments					
Tax Roll	162,984	162,984	163,301	317	(0.19)%
Off Roll	771	771	771	(0)	0.02%
Total Revenues	163,755	163,755	164,221	466	(0.28)%
Expenditures					
Legislative					
Supervisor Fees	4,000	2,000	2,000	0	50.00%
Financial & Administrative					
Administrative Services	4,500	1,875	1,875	0	58.33%
District Management	14,618	6,091	6,091	0	58.33%
District Engineer	2,213	922	0	922	100.00%
Disclosure Report	5,100	2,125	5,000	(2,875)	1.96%
Trustees Fees	3,250	2,958	2,958	0	9.00%
Tax Collector/Property Appraiser Fees	510	510	509	1	0.19%
Financial Consulting Services	10,000	7,083	7,083	0	29.16%
Printed Agendas	1,200	500	171	329	85.75%
Accounting Services	12,000	5,000	5,000	0	58.33%
Auditing Services	3,200	0	3,200	(3,200)	0.00%
Public Officials Liability Insurance	2,399	2,399	1,850	549	22.88%
Legal Advertising	650	271	160	111	75.38%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fee & Maintenance	1,200	500	875	(375)	27.08%
Legal Counsel					
District Counsel	10,000	4,167	2,733	1,433	72.66%
Stormwater Control					
Aquatic Maintenance	12,240	5,100	5,999	(899)	50.98%
Mitigation Area Monitoring & Maintenance	6,000	2,500	2,750	(250)	54.16%
Lake/Pond Bank Maintenance	2,500	1,042	0	1,042	100.00%
Other Physical Environment					
General Liability Insurance	2,000	2,000	1,850	150	7.50%
Landscape Maintenance	60,000	25,000	24,950	50	58.41%
Irrigation Repairs	3,000	1,250	0	1,250	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	1,250	0	1,250	100.00%
Total Expenditures	163,755	74,717	75,229	(512)	54.06%
Excess of Revenue Over (Under) Expenditures	0	89,038	88,992	(46)	0.00%

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	89,038	88,992	(46)	0.00%
Fund Balance, Beginning of Period	0	0	220,144	220,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>89,038</u>	<u>309,137</u>	<u>220,099</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 2/28/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	403	403	0.00%
Special Assessments				
Tax Roll	269,257	267,352	(1,906)	(0.70)%
Off Roll	0	207,023	207,023	0.00%
Total Revenues	<u>269,257</u>	<u>474,778</u>	<u>205,521</u>	<u>76.33%</u>
Expenditures				
Debt Service				
Interest	184,257	89,628	94,629	51.35%
Principal	85,000	10,000	75,000	88.23%
Total Expenditures	<u>269,257</u>	<u>99,628</u>	<u>169,629</u>	<u>63.00%</u>
Excess of Revenue Over (Under) Expenditures	0	375,150	375,150	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	375,150	375,150	0.00%
Fund Balance, Beginning of Period	0	278,959	278,959	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>654,109</u></u>	<u><u>654,109</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
February 28, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,317
The Bank of Tampa	Business Money Market	180,518
	Total General Fund Investments	\$ 185,845
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 322,424
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	206,902
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	867
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	112,446
	Total Debt Service Fund Investments	\$ 642,639

Bella Vida Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Lee County Tax Collector	FY 16-17	6,217.51
10/21/2016	Bella Vida at Entrada Homeowners Assn Inc	326-17-01	770.79
		Total 001 - General Fund	6,988.30

Bella Vida Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2016 Through 2/28/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Lee County Tax Collector	FY 16-17	10,198.85
10/21/2016	Bella Vida at Entrada Homeowners Assn Inc	326-17-01	1,270.39
		Total 200 - Debt Service Fund	11,469.24
Report Balance			18,457.54

Bella Vida Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

001 - General Fund

From 2/1/2017 Through 2/28/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current</u>
Grau & Associates P.A.	1/4/2017	14950	Progress Billing for Audit Services FY 15/16	1,200.00
Bella Vida at Entrada HOA	2/17/2017	Jan-17	Lawn Maintenance 1/17	4,990.00
			Total 001 - General Fund	6,190.00
Report Total				6,190.00

Bella Vida Community Development District
Notes to Unaudited Financial Statements
February 28, 2017

Balance Sheet

1. Trust statement activity has been recorded through 2/28/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.