

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

April 30, 2017

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 4/30/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	90,215	0	90,215	0	0
Investments	185,903	652,209	838,112	0	0
Accounts Receivable	1,455	2,387	3,842	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	654,595
Amount To Be Provided Debt Service	0	0	0	0	2,670,405
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>277,573</u>	<u>654,595</u>	<u>932,168</u>	<u>3,622,765</u>	<u>3,325,000</u>
<b>Liabilities</b>					
Accounts Payable	53	0	53	0	0
Accrued Expenses Payable	7,088	0	7,088	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,325,000
<b>Total Liabilities</b>	<u>7,141</u>	<u>0</u>	<u>7,141</u>	<u>0</u>	<u>3,325,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	220,144	278,959	499,103	3,622,765	0
Net Change in Fund Balance	50,288	375,637	425,925	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>270,432</u>	<u>654,595</u>	<u>925,028</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>277,573</u>	<u>654,595</u>	<u>932,168</u>	<u>3,622,765</u>	<u>3,325,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	208	208	0.00%
Special Assessments					
Tax Roll	162,984	162,984	163,301	317	(0.19)%
Off Roll	771	771	771	(0)	0.02%
<b>Total Revenues</b>	<b>163,755</b>	<b>163,755</b>	<b>164,280</b>	<b>525</b>	<b>(0.32)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	2,000	2,000	0	50.00%
Financial & Administrative					
Administrative Services	4,500	2,625	2,625	0	41.66%
District Management	14,618	8,527	8,527	0	41.66%
District Engineer	2,213	1,291	0	1,291	100.00%
Disclosure Report	5,100	2,975	5,000	(2,025)	1.96%
Trustees Fees	3,250	2,958	2,958	0	9.00%
Tax Collector/Property Appraiser Fees	510	510	509	1	0.19%
Financial Consulting Services	10,000	7,917	7,917	0	20.83%
Printed Agendas	1,200	700	171	529	85.75%
Accounting Services	12,000	7,000	7,000	0	41.66%
Auditing Services	3,200	3,200	3,200	0	0.00%
Public Officials Liability Insurance	2,399	2,399	1,850	549	22.88%
Legal Advertising	650	379	213	167	67.30%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fee & Maintenance	1,200	700	1,225	(525)	(2.08)%
Legal Counsel					
District Counsel	10,000	5,833	3,661	2,173	63.39%
Stormwater Control					
Aquatic Maintenance	12,240	7,140	8,245	(1,105)	32.63%
Mitigation Area Monitoring & Maintenance	6,000	3,500	5,500	(2,000)	8.33%
Lake/Pond Bank Maintenance	2,500	1,458	0	1,458	100.00%
Other Physical Environment					
General Liability Insurance	2,000	2,000	1,850	150	7.50%
Landscape Maintenance	60,000	35,000	51,367	(16,367)	14.38%
Irrigation Repairs	3,000	1,750	0	1,750	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	1,750	0	1,750	100.00%
<b>Total Expenditures</b>	<b>163,755</b>	<b>101,787</b>	<b>113,992</b>	<b>(12,204)</b>	<b>30.39%</b>
Excess of Revenue Over (Under) Expenditures	0	61,968	50,288	(11,680)	0.00%

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	61,968	50,288	(11,680)	0.00%
Fund Balance, Beginning of Period	0	0	220,144	220,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>61,968</u>	<u>270,432</u>	<u>208,465</u>	<u>0.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	890	890	0.00%
Special Assessments				
Tax Roll	269,257	267,352	(1,906)	(0.70)%
Off Roll	0	207,023	207,023	0.00%
<b>Total Revenues</b>	<u>269,257</u>	<u>475,265</u>	<u>206,007</u>	<u>76.51%</u>
<b>Expenditures</b>				
Debt Service				
Interest	184,257	89,628	94,629	51.35%
Principal	85,000	10,000	75,000	88.23%
<b>Total Expenditures</b>	<u>269,257</u>	<u>99,628</u>	<u>169,629</u>	<u>63.00%</u>
Excess of Revenue Over (Under) Expenditures	0	375,637	375,637	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	375,637	375,637	0.00%
Fund Balance, Beginning of Period	0	278,959	278,959	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>654,595</u></u>	<u><u>654,595</u></u>	<u><u>0.00%</u></u>

**Bella Vida CDD**  
**Investment Summary**  
**April 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,316
The Bank of Tampa	Business Money Market	180,577
	<b>Total General Fund Investments</b>	<b>\$ 185,903</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 331,836
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	207,059
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	868
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	112,446
	<b>Total Debt Service Fund Investments</b>	<b>\$ 652,209</b>

**Bella Vida Community Development District**

Summary A/R Ledger

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Lee County Tax Collector	FY 16-17	<u>1,455.00</u>
		Total 001 - General Fund	1,455.00

**Bella Vida Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 4/1/2017 Through 4/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Lee County Tax Collector	FY 16-17	<u>2,386.69</u>
		Total 200 - Debt Service Fund	<u>2,386.69</u>
Report Balance			<u><u>3,841.69</u></u>



**Bella Vida Community Development District**

Aged Payables by Invoice Date

Aging Date - 4/1/2017

001 - General Fund

From 4/1/2017 Through 4/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current</u>
The Breeze Corporation	4/25/2017	106367 4/26/17	Acct # L02239 Legal Advertising 4/26/17	52.50
			Total 001 - General Fund	52.50
Report Total				52.50

**Bella Vida Community Development District**  
**Notes to Unaudited Financial Statements**  
**April 30, 2017**

**Balance Sheet**

1. Trust statement activity has been recorded through 4/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.