



Rizzetta & Company

Bella Vida Community Development District

**Financial Statements
(Unaudited)**

June 30, 2017

Prepared by: Rizzetta & Company, Inc.

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Bella Vida Community Development District

Balance Sheet

As of 6/30/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	69,416	0	69,416	0	0
Investments	185,966	262,390	448,356	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	262,390
Amount To Be Provided Debt Service	0	0	0	0	2,757,610
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>255,382</u>	<u>262,390</u>	<u>517,773</u>	<u>3,622,765</u>	<u>3,020,000</u>
Liabilities					
Accounts Payable	2,650	0	2,650	0	0
Accrued Expenses Payable	7,388	0	7,388	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,020,000
Total Liabilities	<u>10,038</u>	<u>0</u>	<u>10,038</u>	<u>0</u>	<u>3,020,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	220,144	278,959	499,103	3,622,765	0
Net Change in Fund Balance	25,200	(16,568)	8,631	0	0
Total Fund Equity & Other Credits	<u>245,344</u>	<u>262,390</u>	<u>507,735</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>255,382</u>	<u>262,390</u>	<u>517,773</u>	<u>3,622,765</u>	<u>3,020,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 6/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	271	271	0.00%
Special Assessments					
Tax Roll	162,984	162,984	164,326	1,342	(0.82)%
Off Roll	771	771	771	(0)	0.02%
Total Revenues	163,755	163,755	165,368	1,613	(0.99)%
Expenditures					
Legislative					
Supervisor Fees	4,000	3,000	3,000	0	25.00%
Financial & Administrative					
Administrative Services	4,500	3,375	3,375	0	25.00%
District Management	14,618	10,964	10,964	(0)	24.99%
District Engineer	2,213	1,660	0	1,660	100.00%
Disclosure Report	5,100	3,825	5,000	(1,175)	1.96%
Trustees Fees	3,250	2,958	2,958	0	9.00%
Tax Collector/Property Appraiser Fees	510	510	509	1	0.19%
Financial & Revenue Collections	10,000	8,750	8,750	(0)	12.49%
Printed Agendas	1,200	900	299	601	75.11%
Accounting Services	12,000	9,000	9,000	0	25.00%
Auditing Services	3,200	3,200	3,200	0	0.00%
Public Officials Liability Insurance	2,399	2,399	1,850	549	22.88%
Legal Advertising	650	488	322	166	50.53%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fee & Maintenance	1,200	900	1,575	(675)	(31.25)%
Legal Counsel					
District Counsel	10,000	7,500	5,159	2,341	48.41%
Stormwater Control					
Aquatic Maintenance	12,240	9,180	10,491	(1,311)	14.28%
Mitigation Area Monitoring & Maintenance	6,000	4,500	8,150	(3,650)	(35.83)%
Lake/Pond Bank Maintenance	2,500	1,875	0	1,875	100.00%
Other Physical Environment					
General Liability Insurance	2,000	2,000	1,850	150	7.50%
Landscape Maintenance	60,000	45,000	63,543	(18,543)	(5.90)%
Irrigation Repairs	3,000	2,250	0	2,250	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	2,250	0	2,250	100.00%
Total Expenditures	163,755	126,657	140,168	(13,511)	14.40%
Excess of Revenue Over (Under) Expenditures	0	37,098	25,200	(11,898)	0.00%

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 6/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	37,098	25,200	(11,898)	0.00%
Fund Balance, Beginning of Period	0	0	220,144	220,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>37,098</u>	<u>245,344</u>	<u>208,246</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 6/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,362	1,362	0.00%
Special Assessments				
Tax Roll	269,257	269,034	(223)	(0.08)%
Off Roll	0	207,023	207,023	0.00%
Total Revenues	<u>269,257</u>	<u>477,419</u>	<u>208,162</u>	<u>77.31%</u>
Expenditures				
Debt Service				
Interest	184,257	178,988	5,270	2.86%
Principal	85,000	315,000	(230,000)	(270.58)%
Total Expenditures	<u>269,257</u>	<u>493,988</u>	<u>(224,730)</u>	<u>(83.46)%</u>
Excess of Revenue Over (Under) Expenditures	0	(16,568)	(16,568)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(16,568)	(16,568)	0.00%
Fund Balance, Beginning of Period	0	278,959	278,959	0.00%
Fund Balance, End of Period	<u>0</u>	<u>262,390</u>	<u>262,390</u>	<u>0.00%</u>

Bella Vida CDD
Investment Summary
June 30, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>June 30, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,317
The Bank of Tampa	Business Money Market	180,639
	Total General Fund Investments	\$ 185,966
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 156,179
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	198
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	868
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	105,145
	Total Debt Service Fund Investments	\$ 262,390

Bella Vida Community Development District

Aged Payables by Invoice Date

Aging Date - 6/1/2017

001 - General Fund

From 6/1/2017 Through 6/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current</u>
Earth Tech Environmental LLC	6/26/2017	3759	Semiannual Preserve Maintenance	2,650.00
			Total 001 - General Fund	2,650.00
Report Total				2,650.00

Bella Vida Community Development District
Notes to Unaudited Financial Statements
June 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 06/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.