



Rizzetta & Company

Bella Vida Community Development District

**Financial Statements
(Unaudited)**

July 31, 2017

Prepared by: Rizzetta & Company, Inc.

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Bella Vida Community Development District

Balance Sheet

As of 7/31/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	51,562	0	51,562	0	0
Investments	185,997	262,554	448,551	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	262,554
Amount To Be Provided Debt Service	0	0	0	0	2,757,446
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>237,558</u>	<u>262,554</u>	<u>500,112</u>	<u>3,622,765</u>	<u>3,020,000</u>
Liabilities					
Accounts Payable	1,012	0	1,012	0	0
Accrued Expenses Payable	7,338	0	7,338	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,020,000
Total Liabilities	<u>8,350</u>	<u>0</u>	<u>8,350</u>	<u>0</u>	<u>3,020,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	220,144	278,959	499,103	3,622,765	0
Net Change in Fund Balance	9,064	(16,405)	(7,341)	0	0
Total Fund Equity & Other Credits	<u>229,208</u>	<u>262,554</u>	<u>491,763</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>237,558</u>	<u>262,554</u>	<u>500,112</u>	<u>3,622,765</u>	<u>3,020,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	302	302	0.00%
Special Assessments					
Tax Roll	162,984	162,984	164,326	1,342	(0.82)%
Off Roll	771	771	771	(0)	0.02%
Total Revenues	163,755	163,755	165,399	1,644	(1.00)%
Expenditures					
Legislative					
Supervisor Fees	4,000	3,000	3,000	0	25.00%
Financial & Administrative					
Administrative Services	4,500	3,750	3,750	0	16.66%
District Management	14,618	12,182	12,182	(0)	16.66%
District Engineer	2,213	1,844	0	1,844	100.00%
Disclosure Report	5,100	4,250	5,000	(750)	1.96%
Trustees Fees	3,250	2,958	2,958	0	9.00%
Tax Collector/Property Appraiser Fees	510	510	509	1	0.19%
Financial & Revenue Collections	10,000	9,167	9,167	(0)	8.33%
Printed Agendas	1,200	1,000	299	701	75.11%
Accounting Services	12,000	10,000	10,000	0	16.66%
Auditing Services	3,200	3,200	3,200	0	0.00%
Public Officials Liability Insurance	2,399	2,399	1,850	549	22.88%
Legal Advertising	650	542	1,333	(792)	(105.13)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fee & Maintenance	1,200	1,000	1,750	(750)	(45.83)%
Legal Counsel					
District Counsel	10,000	8,333	9,918	(1,584)	0.82%
Stormwater Control					
Aquatic Maintenance	12,240	10,200	11,614	(1,414)	5.11%
Mitigation Area Monitoring & Maintenance	6,000	5,000	8,150	(3,150)	(35.83)%
Lake/Pond Bank Maintenance	2,500	2,083	0	2,083	100.00%
Other Physical Environment					
General Liability Insurance	2,000	2,000	1,850	150	7.50%
Landscape Maintenance	60,000	50,000	69,631	(19,631)	(16.05)%
Irrigation Repairs	3,000	2,500	0	2,500	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	2,500	0	2,500	100.00%
Total Expenditures	163,755	138,592	156,335	(17,742)	4.53%
Excess of Revenue Over (Under) Expenditures	0	25,163	9,064	(16,099)	0.00%

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	25,163	9,064	(16,099)	0.00%
Fund Balance, Beginning of Period	0	0	220,144	220,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>25,163</u>	<u>229,208</u>	<u>204,046</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 7/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,526	1,526	0.00%
Special Assessments				
Tax Roll	269,257	269,034	(223)	(0.08)%
Off Roll	0	207,023	207,023	0.00%
Total Revenues	<u>269,257</u>	<u>477,583</u>	<u>208,325</u>	<u>77.37%</u>
Expenditures				
Debt Service				
Interest	184,257	178,988	5,270	2.86%
Principal	85,000	315,000	(230,000)	(270.58)%
Total Expenditures	<u>269,257</u>	<u>493,988</u>	<u>(224,730)</u>	<u>(83.46)%</u>
Excess of Revenue Over (Under) Expenditures	0	(16,405)	(16,405)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(16,405)	(16,405)	0.00%
Fund Balance, Beginning of Period	0	278,959	278,959	0.00%
Fund Balance, End of Period	<u>0</u>	<u>262,554</u>	<u>262,554</u>	<u>0.00%</u>

Bella Vida CDD
Investment Summary
July 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>July 31, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,317
The Bank of Tampa	Business Money Market	180,670
	Total General Fund Investments	\$ 185,997
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 156,343
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	197
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	869
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	105,145
	Total Debt Service Fund Investments	\$ 262,554

Bella Vida Community Development District

Aged Payables by Invoice Date

Aging Date - 7/1/2017

001 - General Fund

From 7/1/2017 Through 7/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current</u>
The Breeze Corporation	7/31/2017	070275 7/19 - 7/26/17	Acct # B29530 Legal Advertising 7/19 - 7/26/17	1,011.88
			Total 001 - General Fund	1,011.88
Report Total				1,011.88

Bella Vida Community Development District
Notes to Unaudited Financial Statements
July 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 07/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.