



Rizzetta & Company

Bella Vida Community Development District

**Financial Statements
(Unaudited)**

August 31, 2017

Prepared by: Rizzetta & Company, Inc.

bellavidacdd.org
rizzetta.com

Bella Vida Community Development District

Balance Sheet

As of 8/31/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	38,157	0	38,157	0	0
Investments	186,027	262,746	448,773	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	262,746
Amount To Be Provided Debt Service	0	0	0	0	2,757,254
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>224,185</u>	<u>262,746</u>	<u>486,931</u>	<u>3,622,765</u>	<u>3,020,000</u>
Liabilities					
Accounts Payable	600	0	600	0	0
Accrued Expenses Payable	6,434	0	6,434	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,020,000
Total Liabilities	<u>7,034</u>	<u>0</u>	<u>7,034</u>	<u>0</u>	<u>3,020,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	220,144	278,959	499,103	3,622,765	0
Net Change in Fund Balance	(2,994)	(16,213)	(19,207)	0	0
Total Fund Equity & Other Credits	<u>217,151</u>	<u>262,746</u>	<u>479,897</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>224,185</u>	<u>262,746</u>	<u>486,931</u>	<u>3,622,765</u>	<u>3,020,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	332	332	0.00%
Special Assessments					
Tax Roll	162,984	162,984	164,326	1,342	(0.82)%
Off Roll	771	771	771	(0)	0.02%
Total Revenues	163,755	163,755	165,430	1,675	(1.02)%
Expenditures					
Legislative					
Supervisor Fees	4,000	4,000	4,000	0	0.00%
Financial & Administrative					
Administrative Services	4,500	4,125	4,125	0	8.33%
District Management	14,618	13,400	13,400	(0)	8.33%
District Engineer	2,213	2,029	0	2,029	100.00%
Disclosure Report	5,100	4,675	5,600	(925)	(9.80)%
Trustees Fees	3,250	2,958	2,958	0	9.00%
Tax Collector/Property Appraiser Fees	510	510	509	1	0.19%
Financial & Revenue Collections	10,000	9,583	9,583	(0)	4.16%
Printed Agendas	1,200	1,100	466	634	61.16%
Accounting Services	12,000	11,000	11,000	0	8.33%
Auditing Services	3,200	3,200	3,200	0	0.00%
Public Officials Liability Insurance	2,399	2,399	1,850	549	22.88%
Legal Advertising	650	596	1,333	(738)	(105.13)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fee & Maintenance	1,200	1,100	1,925	(825)	(60.41)%
Legal Counsel					
District Counsel	10,000	9,167	9,843	(676)	1.56%
Stormwater Control					
Aquatic Maintenance	12,240	11,220	12,737	(1,517)	(4.06)%
Mitigation Area Monitoring & Maintenance	6,000	5,500	8,150	(2,650)	(35.83)%
Lake/Pond Bank Maintenance	2,500	2,292	0	2,292	100.00%
Other Physical Environment					
General Liability Insurance	2,000	2,000	1,850	150	7.50%
Landscape Maintenance	60,000	55,000	75,719	(20,719)	(26.19)%
Irrigation Repairs	3,000	2,750	0	2,750	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	2,750	0	2,750	100.00%
Total Expenditures	163,755	151,527	168,423	(16,896)	(2.85)%
Excess of Revenue Over (Under) Expenditures	0	12,228	(2,994)	(15,221)	0.00%

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	12,228	(2,994)	(15,221)	0.00%
Fund Balance, Beginning of Period	0	0	220,144	220,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>12,228</u>	<u>217,151</u>	<u>204,923</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 8/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,717	1,717	0.00%
Special Assessments				
Tax Roll	269,257	269,034	(223)	(0.08)%
Off Roll	0	207,023	207,023	0.00%
Total Revenues	<u>269,257</u>	<u>477,775</u>	<u>208,517</u>	<u>77.44%</u>
Expenditures				
Debt Service				
Interest	184,257	178,988	5,270	2.86%
Principal	85,000	315,000	(230,000)	(270.58)%
Total Expenditures	<u>269,257</u>	<u>493,988</u>	<u>(224,730)</u>	<u>(83.46)%</u>
Excess of Revenue Over (Under) Expenditures	0	(16,213)	(16,213)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(16,213)	(16,213)	0.00%
Fund Balance, Beginning of Period	0	278,959	278,959	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>262,746</u></u>	<u><u>262,746</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
August 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,317
The Bank of Tampa	Business Money Market	180,700
	Total General Fund Investments	\$ 186,027
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 156,534
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	197
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	870
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	105,145
	Total Debt Service Fund Investments	\$ 262,746

Bella Vida Community Development District

Aged Payables by Invoice Date

Aging Date - 8/1/2017

001 - General Fund

From 8/1/2017 Through 8/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current</u>
Disclosure Services, LLC	8/28/2017	6159	Amortization Schedule S2006 11/16 & 05/17	600.00
			Total 001 - General Fund	600.00
Report Total				600.00

Bella Vida Community Development District
Notes to Unaudited Financial Statements
August 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 08/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.