



Rizzetta & Company

Bella Vida Community Development District

**Financial Statements
(Unaudited)**

September 30, 2017

Prepared by: Rizzetta & Company, Inc.

bellavidacdd.org
rizzetta.com

Bella Vida Community Development District

Balance Sheet

As of 9/30/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	22,745	0	22,745	0	0
Investments	186,056	262,939	448,995	0	0
Accounts Receivable	0	0	0	0	0
Prepaid Expenses	4,070	0	4,070	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	262,939
Amount To Be Provided Debt Service	0	0	0	0	2,757,061
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>212,872</u>	<u>262,939</u>	<u>475,811</u>	<u>3,622,765</u>	<u>3,020,000</u>
Liabilities					
Accounts Payable	1,691	0	1,691	0	0
Accrued Expenses Payable	6,438	0	6,438	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,020,000
Total Liabilities	<u>8,129</u>	<u>0</u>	<u>8,129</u>	<u>0</u>	<u>3,020,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	220,144	278,959	499,103	3,622,765	0
Net Change in Fund Balance	(15,402)	(16,020)	(31,422)	0	0
Total Fund Equity & Other Credits	<u>204,742</u>	<u>262,939</u>	<u>467,681</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>212,872</u>	<u>262,939</u>	<u>475,811</u>	<u>3,622,765</u>	<u>3,020,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	361	361	0.00%
Special Assessments					
Tax Roll	162,984	162,984	164,326	1,342	(0.82)%
Off Roll	771	771	771	(0)	0.02%
Total Revenues	163,755	163,755	165,458	1,703	(1.04)%
Expenditures					
Legislative					
Supervisor Fees	4,000	4,000	4,000	0	0.00%
Financial & Administrative					
Administrative Services	4,500	4,500	4,500	0	0.00%
District Management	14,618	14,618	14,618	(0)	0.00%
District Engineer	2,213	2,213	0	2,213	100.00%
Disclosure Report	5,100	5,100	5,600	(500)	(9.80)%
Trustees Fees	3,250	3,250	2,958	293	9.00%
Tax Collector/Property Appraiser Fees	510	510	509	1	0.19%
Financial & Revenue Collections	10,000	10,000	10,000	(0)	0.00%
Printed Agendas	1,200	1,200	466	734	61.16%
Accounting Services	12,000	12,000	12,000	0	0.00%
Auditing Services	3,200	3,200	3,200	0	0.00%
Public Officials Liability Insurance	2,399	2,399	1,850	549	22.88%
Legal Advertising	650	650	1,333	(683)	(105.13)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fee & Maintenance	1,200	1,200	2,100	(900)	(75.00)%
Legal Counsel					
District Counsel	10,000	10,000	11,884	(1,884)	(18.84)%
Stormwater Control					
Aquatic Maintenance	12,240	12,240	13,860	(1,620)	(13.23)%
Mitigation Area Monitoring & Maintenance	6,000	6,000	8,150	(2,150)	(35.83)%
Lake/Pond Bank Maintenance	2,500	2,500	0	2,500	100.00%
Other Physical Environment					
General Liability Insurance	2,000	2,000	1,850	150	7.50%
Landscape Maintenance	60,000	60,000	81,807	(21,807)	(36.34)%
Irrigation Repairs	3,000	3,000	0	3,000	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	3,000	0	3,000	100.00%
Total Expenditures	163,755	163,755	180,860	(17,105)	(10.45)%
Excess of Revenue Over (Under) Expenditures	0	0	(15,402)	(15,402)	0.00%

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	0	(15,402)	(15,402)	0.00%
Fund Balance, Beginning of Period	0	0	220,144	220,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>204,742</u>	<u>204,742</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 9/30/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,911	1,911	0.00%
Special Assessments				
Tax Roll	269,257	269,034	(223)	(0.08)%
Off Roll	0	207,023	207,023	0.00%
Total Revenues	<u>269,257</u>	<u>477,968</u>	<u>208,710</u>	<u>77.51%</u>
Expenditures				
Debt Service				
Interest	184,257	178,988	5,270	2.86%
Principal	85,000	315,000	(230,000)	(270.58)%
Total Expenditures	<u>269,257</u>	<u>493,988</u>	<u>(224,730)</u>	<u>(83.46)%</u>
Excess of Revenue Over (Under) Expenditures	0	(16,020)	(16,020)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(16,020)	(16,020)	0.00%
Fund Balance, Beginning of Period	0	278,959	278,959	0.00%
Fund Balance, End of Period	<u>0</u>	<u>262,939</u>	<u>262,939</u>	<u>0.00%</u>

**Bella Vida CDD
Investment Summary
September 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>September 30, 2017</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,317
The Bank of Tampa	Business Money Market	180,729
	Total General Fund Investments	\$ 186,056
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 156,726
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	197
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	871
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	105,145
	Total Debt Service Fund Investments	\$ 262,939

Bella Vida Community Development District

Aged Payables by Invoice Date

Aging Date - 9/1/2017

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current</u>
Hopping Green & Sams	9/29/2017	96261	General/Monthly Legal Services 8/17	1,691.25
			Total 001 - General Fund	1,691.25
Report Total				1,691.25

Bella Vida Community Development District
Notes to Unaudited Financial Statements
September 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 09/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.