

Bella Vida
Community Development District

Financial Statements
(Unaudited)

November 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Bella Vida Community Development District

Balance Sheet

As of 11/30/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	62,951	0	62,951	0	0
Investments	185,755	179,433	365,188	0	0
Accounts Receivable	142,522	233,792	376,314	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	34,830	34,830	0	0
Amount Available in Debt Service	0	0	0	0	448,055
Amount To Be Provided Debt Service	0	0	0	0	2,876,945
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>391,229</u>	<u>448,055</u>	<u>839,284</u>	<u>3,622,765</u>	<u>3,325,000</u>
Liabilities					
Accounts Payable	5,248	0	5,248	0	0
Accrued Expenses Payable	1,000	0	1,000	0	0
Due To Other Funds	34,830	0	34,830	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,325,000
Total Liabilities	<u>41,078</u>	<u>0</u>	<u>41,078</u>	<u>0</u>	<u>3,325,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	220,144	278,959	499,103	3,622,765	0
Net Change in Fund Balance	130,006	169,096	299,103	0	0
Total Fund Equity & Other Credits	<u>350,151</u>	<u>448,055</u>	<u>798,206</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>391,229</u>	<u>448,055</u>	<u>839,284</u>	<u>3,622,765</u>	<u>3,325,000</u>

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	60	60	0.00%
Special Assessments					
Tax Roll	162,984	162,984	163,301	317	(0.19)%
Off Roll	771	771	771	(0)	0.02%
Total Revenues	163,755	163,755	164,132	377	(0.23)%
Expenditures					
Legislative					
Supervisor Fees	4,000	1,000	1,000	0	75.00%
Financial & Administrative					
Administrative Services	4,500	750	750	0	83.33%
District Management	14,618	2,436	2,436	0	83.33%
District Engineer	2,213	369	0	369	100.00%
Disclosure Report	5,100	850	0	850	100.00%
Trustees Fees	3,250	2,958	2,958	0	9.00%
Tax Collector/Property Appraiser Fees	510	510	509	1	0.19%
Financial Consulting Services	10,000	5,833	5,833	0	41.66%
Printed Agendas	1,200	200	0	200	100.00%
Accounting Services	12,000	2,000	2,000	0	83.33%
Auditing Services	3,200	0	0	0	100.00%
Public Officials Liability Insurance	2,399	2,399	1,850	549	22.88%
Legal Advertising	650	108	107	1	83.53%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fee & Maintenance	1,200	200	350	(150)	70.83%
Legal Counsel					
District Counsel	10,000	1,667	1,697	(31)	83.02%
Stormwater Control					
Aquatic Maintenance	12,240	2,040	2,630	(590)	78.51%
Mitigation Area Monitoring & Maintenance	6,000	1,000	0	1,000	100.00%
Lake/Pond Bank Maintenance	2,500	417	0	417	100.00%
Other Physical Environment					
General Liability Insurance	2,000	2,000	1,850	150	7.50%
Landscape Maintenance	60,000	10,000	9,980	20	83.36%
Irrigation Repairs	3,000	500	0	500	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	500	0	500	100.00%
Total Expenditures	163,755	37,912	34,126	3,786	79.16%
Excess of Revenue Over (Under) Expenditures	0	125,843	130,006	4,163	0.00%

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	125,843	130,006	4,163	0.00%
Fund Balance, Beginning of Period	0	0	220,144	220,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>125,843</u>	<u>350,151</u>	<u>224,307</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	102	102	0.00%
Special Assessments				
Tax Roll	269,257	267,352	(1,906)	(0.70)%
Off Roll	0	1,270	1,270	0.00%
Total Revenues	<u>269,257</u>	<u>268,724</u>	<u>(533)</u>	<u>(0.20)%</u>
Expenditures				
Debt Service				
Interest	184,257	89,628	94,629	51.35%
Principal	<u>85,000</u>	<u>10,000</u>	<u>75,000</u>	<u>88.23%</u>
Total Expenditures	<u>269,257</u>	<u>99,628</u>	<u>169,629</u>	<u>63.00%</u>
Excess of Revenue Over (Under) Expenditures	0	169,096	169,096	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	169,096	169,096	0.00%
Fund Balance, Beginning of Period	0	278,959	278,959	0.00%
Fund Balance, End of Period	<u>0</u>	<u>448,055</u>	<u>448,055</u>	<u>0.00%</u>

Bella Vida CDD
Investment Summary
November 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,316
The Bank of Tampa	Business Money Market	180,429
	Total General Fund Investments	\$ 185,755
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 65,033
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	1,088
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	867
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	112,445
	Total Debt Service Fund Investments	\$ 179,433

Bella Vida Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Lee County Tax Collector	FY 16-17	141,751.25
10/21/2016	Bella Vida at Entrada Homeowners Assn Inc	326-17-01	770.79
		Total 001 - General Fund	142,522.04

Bella Vida Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Lee County Tax Collector	FY 16-17	232,521.57
10/21/2016	Bella Vida at Entrada Homeowners Assn Inc	326-17-01	1,270.39
		Total 200 - Debt Service Fund	233,791.96
Report Balance			376,314.00

Bella Vida Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 11/30/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Bella Vida at Entrada HOA	11/30/2016	Nov-16	Lawn Maintenance 11/16	4,990.00
Hopping Green & Sams	11/30/2016	90887	General/Monthly Legal Services 10/16	<u>257.81</u>
			Total 001 - General Fund	5,247.81
Report Balance				<u><u>5,247.81</u></u>

Bella Vida Community Development District
Notes to Unaudited Financial Statements
November 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 11/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund - Payment for Invoice FY16-17 in the amount of \$113,393.10 was received in December 2016.
5. Debt Service Fund - Payment for Invoice FY16-17 in the amount of \$186,004.33 was received in December 2016.