

Bella Vida  
Community Development District

Financial Statements  
(Unaudited)

October 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Bella Vida Community Development District**

Balance Sheet

As of 10/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>					
Cash In Bank	23,481	0	23,481	0	0
Investments	185,726	279,008	464,734	0	0
Accounts Receivable	163,755	268,622	432,378	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	547,630
Amount To Be Provided Debt Service	0	0	0	0	2,787,370
Fixed Assets	0	0	0	3,622,765	0
<b>Total Assets</b>	<u>372,962</u>	<u>547,630</u>	<u>920,592</u>	<u>3,622,765</u>	<u>3,335,000</u>
<b>Liabilities</b>					
Accounts Payable	5,594	0	5,594	0	0
Accrued Expenses Payable	5,990	0	5,990	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,335,000
<b>Total Liabilities</b>	<u>11,584</u>	<u>0</u>	<u>11,584</u>	<u>0</u>	<u>3,335,000</u>
<b>Fund Equity &amp; Other Credits</b>					
Beginning Fund Balance	220,144	278,959	499,103	3,622,765	0
Net Change in Fund Balance	141,233	268,671	409,905	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>361,378</u>	<u>547,630</u>	<u>909,008</u>	<u>3,622,765</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>372,962</u>	<u>547,630</u>	<u>920,592</u>	<u>3,622,765</u>	<u>3,335,000</u>

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	31	31	0.00%
Special Assessments					
Tax Roll	162,984	162,984	163,301	317	(0.19)%
Off Roll	771	771	771	(0)	0.02%
<b>Total Revenues</b>	<b>163,755</b>	<b>163,755</b>	<b>164,102</b>	<b>347</b>	<b>(0.21)%</b>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	4,000	0	0	0	100.00%
Financial & Administrative					
Administrative Services	4,500	375	375	0	91.66%
District Management	14,618	1,218	1,218	0	91.66%
District Engineer	2,213	184	0	184	100.00%
Disclosure Report	5,100	425	0	425	100.00%
Trustees Fees	3,250	2,958	2,958	0	9.00%
Tax Collector/Property Appraiser Fees	510	0	0	0	100.00%
Financial Consulting Services	10,000	5,417	5,417	0	45.83%
Printed Agendas	1,200	100	0	100	100.00%
Accounting Services	12,000	1,000	1,000	0	91.66%
Auditing Services	3,200	0	0	0	100.00%
Public Officials Liability Insurance	2,399	2,399	1,850	549	22.88%
Legal Advertising	650	54	107	(53)	83.53%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fee & Maintenance	1,200	100	175	(75)	85.41%
Legal Counsel					
District Counsel	10,000	833	1,440	(606)	85.60%
Stormwater Control					
Aquatic Maintenance	12,240	1,020	1,315	(295)	89.25%
Mitigation Area Monitoring & Maintenance	6,000	500	0	500	100.00%
Lake/Pond Bank Maintenance	2,500	208	0	208	100.00%
Other Physical Environment					
General Liability Insurance	2,000	2,000	1,850	150	7.50%
Landscape Maintenance	60,000	5,000	4,990	10	91.68%
Irrigation Repairs	3,000	250	0	250	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	250	0	250	100.00%
<b>Total Expenditures</b>	<b>163,755</b>	<b>24,467</b>	<b>22,869</b>	<b>1,598</b>	<b>86.03%</b>
Excess of Revenue Over (Under) Expenditures	0	139,288	141,233	1,945	0.00%

See Notes to Unaudited Financial Statements

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	139,288	141,233	1,945	0.00%
Fund Balance, Beginning of Period	0	0	220,144	220,144	0.00%
Fund Balance, End of Period	<u>0</u>	<u>139,288</u>	<u>361,378</u>	<u>222,089</u>	<u>0.00%</u>

**Bella Vida Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	49	49	0.00%
Special Assessments				
Tax Roll	267,987	267,352	(636)	(0.23)%
Off Roll	1,270	1,270	0	0.03%
<b>Total Revenues</b>	<u>269,257</u>	<u>268,671</u>	<u>(586)</u>	<u>(0.22)%</u>
<b>Expenditures</b>				
Debt Service				
Interest	179,257	0	179,257	100.00%
Principal	90,000	0	90,000	100.00%
<b>Total Expenditures</b>	<u>269,257</u>	<u>0</u>	<u>269,257</u>	<u>100.00%</u>
Excess of Revenue Over (Under) Expenditures	0	268,671	268,671	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	268,671	268,671	0.00%
Fund Balance, Beginning of Period	0	278,959	278,959	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>547,630</u></u>	<u><u>547,630</u></u>	<u><u>0.00%</u></u>

**Bella Vida CDD**  
**Investment Summary**  
**October 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2016</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,316
The Bank of Tampa	Business Money Market	180,400
	<b>Total General Fund Investments</b>	<b>\$ 185,726</b>
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 154,610
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	7,936
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	866
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	115,596
	<b>Total Debt Service Fund Investments</b>	<b>\$ 279,008</b>

**Bella Vida Community Development District**

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Lee County Tax Collector	FY 16-17	162,984.64
10/21/2016	Bella Vida at Entrada Homeowners Assn Inc	326-17-01	770.79
		Total 001 - General Fund	163,755.43

**Bella Vida Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Lee County Tax Collector	FY 16-17	267,351.77
10/21/2016	Bella Vida at Entrada Homeowners Assn Inc	326-17-01	1,270.39
		Total 200 - Debt Service Fund	268,622.16
Report Balance			432,377.59



**Bella Vida Community Development District**

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Allstate Resource Management, Inc.	10/1/2016	121428	Lake Management and Mitigation Services 10/16	1,315.00
Hopping Green & Sams	10/25/2016	90302	General/Monthly Legal Services 09/16	939.65
The Breeze Corporation	10/4/2016	104398	Acct # L02239 Legal Advertising 10/04/16	54.50
The Breeze Corporation	10/26/2016	104641	Acct # L02239 Legal Advertising 10/26/16	52.50
US Bank	9/23/2016	4418441	Trustee Fees Series 2006 09/01/16-08/31/17	3,232.50
			Total 001 - General Fund	5,594.15
Report Balance				5,594.15

**Bella Vida Community Development District**  
**Notes to Unaudited Financial Statements**  
**October 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 10/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

4. General Fund - Payment for Invoice FY16-17 in the amount of \$21,549.54 was received in November 2016.
5. Debt Service Fund - Payment for Invoice FY16-17 in the amount of \$34,830.20 was received in November 2016.