



Rizzetta & Company

Bella Vida Community Development District

**Financial Statements
(Unaudited)**

February 28, 2018

Prepared by: Rizzetta & Company, Inc.

bellavidacdd.org
rizzetta.com

Bella Vida Community Development District

Balance Sheet

As of 2/28/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	156,098	0	156,098	0	0
Investments	156,185	414,871	571,056	0	0
Accounts Receivable	10,967	14,452	25,419	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	429,322
Amount To Be Provided Debt Service	0	0	0	0	2,585,678
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>323,250</u>	<u>429,322</u>	<u>752,573</u>	<u>3,622,765</u>	<u>3,015,000</u>
Liabilities					
Accounts Payable	4,930	0	4,930	0	0
Accrued Expenses Payable	6,088	0	6,088	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,015,000
Total Liabilities	<u>11,018</u>	<u>0</u>	<u>11,018</u>	<u>0</u>	<u>3,015,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	203,961	262,939	466,900	3,622,765	0
Net Change in Fund Balance	108,271	166,383	274,654	0	0
Total Fund Equity & Other Credits	<u>312,232</u>	<u>429,322</u>	<u>741,555</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>323,250</u>	<u>429,322</u>	<u>752,573</u>	<u>3,622,765</u>	<u>3,015,000</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	129	129	0.00%
Special Assessments					
Tax Roll	189,687	189,687	189,856	169	(0.08)%
Off Roll	961	961	961	0	0.00%
Total Revenues	190,648	190,648	190,947	299	(0.16)%
Expenditures					
Legislative					
Supervisor Fees	4,000	1,667	2,000	(333)	50.00%
Financial & Administrative					
Administrative Services	4,700	1,958	1,958	0	58.33%
District Management	15,100	6,292	6,292	0	58.33%
District Engineer	2,213	922	4,279	(3,357)	(93.37)%
Disclosure Report	5,000	2,083	5,000	(2,917)	0.00%
Trustees Fees	3,250	3,250	3,233	18	0.53%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Tax Collector/Property Appraiser Fees	442	442	441	1	0.22%
Financial & Revenue Collections	5,000	2,083	2,083	0	58.33%
Printed Agendas	1,200	500	329	171	72.58%
Accounting Services	13,000	5,417	5,417	0	58.33%
Auditing Services	3,200	0	1,023	(1,023)	68.03%
Public Officials Liability Insurance	2,035	2,035	2,035	0	0.00%
Legal Advertising	432	180	116	64	73.14%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup (and Email)	2,100	875	875	0	58.33%
Legal Counsel					
District Counsel	10,000	4,167	380	3,787	96.20%
Stormwater Control					
Aquatic Maintenance	13,476	5,615	9,565	(3,950)	29.02%
Mitigation Area Monitoring & Maintenance	8,050	3,354	0	3,354	100.00%
Other Physical Environment					
General Liability Insurance	2,035	2,035	2,035	0	0.00%
Landscape Maintenance	60,000	25,000	30,440	(5,440)	49.26%
Tree Trimming Services	3,000	1,250	0	1,250	100.00%
Landscape Replacement Plants, Shrubs, Trees	27,240	11,350	0	11,350	100.00%
Total Expenditures	190,648	85,650	82,676	2,974	56.63%

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	104,998	108,271	3,273	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	104,998	108,271	3,273	0.00%
Fund Balance, Beginning of Period	0	0	203,961	203,961	0.00%
Fund Balance, End of Period	<u>0</u>	<u>104,998</u>	<u>312,232</u>	<u>207,234</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 2/28/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,104	1,104	0.00%
Special Assessments				
Tax Roll	249,949	250,172	223	0.08%
Off Roll	1,270	1,270	0	0.00%
Total Revenues	<u>251,219</u>	<u>252,546</u>	<u>1,327</u>	<u>0.53%</u>
Expenditures				
Debt Service				
Interest	156,219	81,163	75,057	48.04%
Principal	95,000	5,000	90,000	94.73%
Total Expenditures	<u>251,219</u>	<u>86,163</u>	<u>165,057</u>	<u>65.70%</u>
Excess of Revenue Over (Under) Expenditures	0	166,383	166,383	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	166,383	166,383	0.00%
Fund Balance, Beginning of Period	0	262,939	262,939	0.00%
Fund Balance, End of Period	<u>0</u>	<u>429,322</u>	<u>429,322</u>	<u>0.00%</u>

**Bella Vida CDD
Investment Summary
February 28, 2018**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2018</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,317
The Bank of Tampa	Business Money Market	150,858
	Total General Fund Investments	\$ 156,185
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 311,927
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	874
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	102,070
	Total Debt Service Fund Investments	\$ 414,871

Bella Vida Community Development District

Summary A/R Ledger

001 - General Fund

From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Lee County Tax Collector	FY17-18	<u>10,967.40</u>
		Total 001 - General Fund	10,967.40

Bella Vida Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 2/1/2018 Through 2/28/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Lee County Tax Collector	FY17-18	<u>14,451.62</u>
		Total 200 - Debt Service Fund	<u>14,451.62</u>
Report Balance			<u><u>25,419.02</u></u>

Bella Vida Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2017

001 - General Fund

From 2/1/2018 Through 2/28/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current</u>
Grau & Associates P.A.	12/1/2017	16103	Audit Progress Billing FY16-17	500.00
Grau & Associates P.A.	1/19/2018	011918	Reimbursement For Fee Charged By US Bank	23.00
Grau & Associates P.A.	2/1/2018	16246	Audit Progress Billing FY 9/30/17	500.00
Solitude Lake Management, LLC	2/1/2018	PI-A00153868	Annual Lake & Pond Management Services 02/18	1,123.00
Johnson Engineering, Inc.	2/22/2018	20170285-001 Inv 3	Engineering Services 02/18	2,784.28
			Total 001 - General Fund	4,930.28
Report Total				4,930.28

Bella Vida Community Development District
Notes to Unaudited Financial Statements
February 28, 2018

Balance Sheet

1. Trust statement activity has been recorded through 02/28/18.
2. See EMMA (Electronic Municipal Market Access) at <http://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.