



Rizzetta & Company

Bella Vida Community Development District

**Financial Statements
(Unaudited)**

April 30, 2018

Prepared by: Rizzetta & Company, Inc.

bellavidacdd.org
rizzetta.com

Bella Vida Community Development District

Balance Sheet

As of 4/30/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	121,531	0	121,531	0	0
Investments	156,236	425,708	581,944	0	0
Accounts Receivable	3,411	4,495	7,906	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	430,203
Amount To Be Provided Debt Service	0	0	0	0	2,584,797
Fixed Assets	0	0	0	3,622,765	0
Total Assets	<u>281,179</u>	<u>430,203</u>	<u>711,381</u>	<u>3,622,765</u>	<u>3,015,000</u>
Liabilities					
Accounts Payable	1,045	0	1,045	0	0
Accrued Expenses Payable	7,288	0	7,288	0	0
Due To Other Funds	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	3,015,000
Total Liabilities	<u>8,333</u>	<u>0</u>	<u>8,333</u>	<u>0</u>	<u>3,015,000</u>
Fund Equity & Other Credits					
Beginning Fund Balance	203,961	262,939	466,900	3,622,765	0
Net Change in Fund Balance	68,885	167,264	236,148	0	0
Total Fund Equity & Other Credits	<u>272,846</u>	<u>430,203</u>	<u>703,049</u>	<u>3,622,765</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>281,179</u>	<u>430,203</u>	<u>711,381</u>	<u>3,622,765</u>	<u>3,015,000</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	180	180	0.00%
Special Assessments					
Tax Roll	189,687	189,687	189,856	169	(0.08)%
Off Roll	961	961	961	0	0.00%
Total Revenues	190,648	190,648	190,997	349	(0.18)%
Expenditures					
Legislative					
Supervisor Fees	4,000	2,333	2,000	333	50.00%
Financial & Administrative					
Administrative Services	4,700	2,742	2,742	0	41.66%
District Management	15,100	8,808	8,808	0	41.66%
District Engineer	2,213	1,291	6,688	(5,397)	(202.21)%
Disclosure Report	5,000	2,917	5,100	(2,183)	(2.00)%
Trustees Fees	3,250	3,250	3,233	18	0.53%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Tax Collector/Property Appraiser Fees	442	442	441	1	0.22%
Financial & Revenue Collections	5,000	2,917	2,917	0	41.66%
Printed Agendas	1,200	700	329	371	72.58%
Accounting Services	13,000	7,583	7,583	0	41.66%
Auditing Services	3,200	3,200	2,023	1,177	36.78%
Public Officials Liability Insurance	2,035	2,035	2,035	0	0.00%
Legal Advertising	432	252	230	22	46.75%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup (and Email)	2,100	1,225	1,225	0	41.66%
Legal Counsel					
District Counsel	10,000	5,833	2,254	3,579	77.46%
Stormwater Control					
Aquatic Maintenance	13,476	7,861	11,811	(3,950)	12.35%
Mitigation Area Monitoring & Maintenance	8,050	4,696	1,200	3,496	85.09%
Other Physical Environment					
General Liability Insurance	2,035	2,035	2,035	0	0.00%
Landscape Maintenance	60,000	35,000	48,704	(13,704)	18.82%
Tree Trimming Services	3,000	1,750	0	1,750	100.00%
Landscape - Hurricane Recovery	0	0	5,580	(5,580)	0.00%
Landscape Replacement Plants, Shrubs, Trees	27,240	15,890	0	15,890	100.00%
Total Expenditures	190,648	117,935	122,113	(4,177)	35.95%

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Excess of Revenue Over (Under) Expenditures	0	72,713	68,885	(3,828)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	72,713	68,885	(3,828)	0.00%
Fund Balance, Beginning of Period	0	0	203,961	203,961	0.00%
Fund Balance, End of Period	<u>0</u>	<u>72,713</u>	<u>272,846</u>	<u>200,133</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 4/30/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1,984	1,984	0.00%
Special Assessments				
Tax Roll	249,949	250,172	223	0.08%
Off Roll	1,270	1,270	0	0.00%
Total Revenues	<u>251,219</u>	<u>253,426</u>	<u>2,207</u>	<u>0.88%</u>
Expenditures				
Debt Service				
Interest	156,219	81,163	75,057	48.04%
Principal	95,000	5,000	90,000	94.73%
Total Expenditures	<u>251,219</u>	<u>86,163</u>	<u>165,057</u>	<u>65.70%</u>
Excess of Revenue Over (Under) Expenditures	<u>0</u>	<u>167,264</u>	<u>167,264</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>167,264</u>	<u>167,264</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	262,939	262,939	0.00%
Fund Balance, End of Period	<u>0</u>	<u>430,203</u>	<u>430,203</u>	<u>0.00%</u>

Bella Vida CDD
Investment Summary
April 30, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2018</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,318
The Bank of Tampa	Business Money Market	150,908
	Total General Fund Investments	\$ 156,236
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 322,762
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	877
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	102,069
	Total Debt Service Fund Investments	\$ 425,708

Bella Vida Community Development District

Summary A/R Ledger

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Lee County Tax Collector	FY17-18	<u>3,411.31</u>
		Total 001 - General Fund	3,411.31

Bella Vida Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 4/1/2018 Through 4/30/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Lee County Tax Collector	FY17-18	<u>4,495.03</u>
		Total 200 - Debt Service Fund	<u>4,495.03</u>
Report Balance			<u><u>7,906.34</u></u>

Bella Vida Community Development District

Aged Payables by Invoice Date

Aging Date - 4/1/2018

001 - General Fund

From 4/1/2018 Through 4/30/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current</u>
The Breeze Corporation	4/24/2018	110065 04/25/18	Acct # L02239 Legal Advertising 04/18	58.50
Johnson Engineering, Inc.	4/30/2018	20170285-001 Inv 5	Engineering Services 04/18	986.25
			Total 001 - General Fund	1,044.75
Report Total				1,044.75

Bella Vida Community Development District
Notes to Unaudited Financial Statements
April 30, 2018

Balance Sheet

1. Trust statement activity has been recorded through 04/30/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payment for Invoice FY17-18 in the amount of \$1,690.31 was received in May 2018.
5. Debt Service Fund – Payment for Invoice FY17-18 in the amount of \$2,227.31 was received in May 2018.