



Rizzetta & Company

Bella Vida Community Development District

**Financial Statements
(Unaudited)**

May 31, 2018

Prepared by: Rizzetta & Company, Inc.

bellavidacdd.org
rizzetta.com

Bella Vida Community Development District

Balance Sheet

As of 5/31/2018

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	116,037	0	116,037	0	0
Investments	156,262	260,205	416,467	0	0
Accounts Receivable	1,721	2,268	3,989	0	0
Prepaid Expenses	0	0	0	0	0
Due From Other Funds	0	2,227	2,227	0	0
Amount Available in Debt Service	0	0	0	0	264,700
Amount To Be Provided Debt Service	0	0	0	0	2,665,300
Fixed Assets	0	0	0	3,622,765	0
Total Assets	274,019	264,700	538,720	3,622,765	2,930,000
Liabilities					
Accounts Payable	9,824	0	9,824	0	0
Accrued Expenses Payable	895	0	895	0	0
Due To Other Funds	2,227	0	2,227	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	2,930,000
Total Liabilities	12,946	0	12,946	0	2,930,000
Fund Equity & Other Credits					
Beginning Fund Balance	203,961	262,939	466,900	3,622,765	0
Net Change in Fund Balance	57,112	1,761	58,873	0	0
Total Fund Equity & Other Credits	261,073	264,700	525,773	3,622,765	0
Total Liabilities & Fund Equity	274,019	264,700	538,720	3,622,765	2,930,000

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	206	206	0.00%
Special Assessments					
Tax Roll	189,687	189,687	189,856	169	(0.08)%
Off Roll	961	961	961	0	0.00%
Total Revenues	190,648	190,648	191,023	375	(0.20)%
Expenditures					
Legislative					
Supervisor Fees	4,000	2,667	2,800	(133)	30.00%
Financial & Administrative					
Administrative Services	4,700	3,133	3,133	0	33.33%
District Management	15,100	10,067	10,067	0	33.33%
District Engineer	2,213	1,475	6,688	(5,213)	(202.21)%
Disclosure Report	5,000	3,333	5,100	(1,767)	(2.00)%
Trustees Fees	3,250	3,250	3,233	18	0.53%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Tax Collector/Property Appraiser Fees	442	442	441	1	0.22%
Financial & Revenue Collections	5,000	3,333	3,333	0	33.33%
Printed Agendas	1,200	800	500	300	58.36%
Accounting Services	13,000	8,667	8,667	0	33.33%
Auditing Services	3,200	3,200	3,223	(23)	(0.71)%
Public Officials Liability Insurance	2,035	2,035	2,035	0	0.00%
Legal Advertising	432	288	230	58	46.75%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup (and Email)	2,100	1,400	1,400	0	33.33%
Legal Counsel					
District Counsel	10,000	6,667	3,698	2,969	63.02%
Stormwater Control					
Aquatic Maintenance	13,476	8,984	12,934	(3,950)	4.02%
Mitigation Area Monitoring & Maintenance	8,050	5,367	1,200	4,167	85.09%
Other Physical Environment					
General Liability Insurance	2,035	2,035	2,035	0	0.00%
Landscape Maintenance	60,000	40,000	42,616	(2,616)	28.97%
Tree Trimming Services	3,000	2,000	0	2,000	100.00%
Landscape - Hurricane Recovery	0	0	15,404	(15,404)	0.00%
Landscape Replacement Plants, Shrubs, Trees	27,240	18,160	0	18,160	100.00%
Total Expenditures	190,648	132,478	133,911	(1,434)	29.76%

See Notes to Unaudited Financial Statements

Bella Vida Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess of Revenue Over (Under) Expenditures	0	58,170	57,112	(1,059)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Use	0	58,170	57,112	(1,059)	0.00%
Fund Balance, Beginning of Period	0	0	203,961	203,961	0.00%
Fund Balance, End of Period	<u>0</u>	<u>58,170</u>	<u>261,073</u>	<u>202,903</u>	<u>0.00%</u>

Bella Vida Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 5/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,509	2,509	0.00%
Special Assessments				
Tax Roll	249,949	250,172	223	0.08%
Off Roll	1,270	1,270	0	0.00%
Total Revenues	<u>251,219</u>	<u>253,952</u>	<u>2,732</u>	<u>1.09%</u>
Expenditures				
Debt Service				
Interest	156,219	162,191	(5,971)	(3.82)%
Principal	95,000	90,000	5,000	5.26%
Total Expenditures	<u>251,219</u>	<u>252,191</u>	<u>(971)</u>	<u>(0.39)%</u>
Excess of Revenue Over (Under) Expenditures	0	1,761	1,761	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	1,761	1,761	0.00%
Fund Balance, Beginning of Period	0	262,939	262,939	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>264,700</u></u>	<u><u>264,700</u></u>	<u><u>0.00%</u></u>

Bella Vida CDD
Investment Summary
May 31, 2018

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>May 31, 2018</u>
State Board of Administration	Local Government Investment Pool	\$ 10
SunTrust Bank	Business Money Market	5,318
The Bank of Tampa	Business Money Market	150,934
	Total General Fund Investments	\$ 156,262
US Bank Series 2006 Revenue	First American Treasury Obligation Fund Class Z	\$ 157,259
US Bank Series 2006 General Fund	First American Treasury Obligation Fund Class Z	877
US Bank Series 2006 Reserve	First American Treasury Obligation Fund Class Z	101,907
US Bank Series 2006 Prepayment	First American Treasury Obligation Fund Class Z	162
	Total Debt Service Fund Investments	\$ 260,205

Bella Vida Community Development District

Summary A/R Ledger

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Lee County Tax Collector	FY17-18	<u>1,721.00</u>
		Total 001 - General Fund	1,721.00

Bella Vida Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 5/1/2018 Through 5/31/2018

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2017	Lee County Tax Collector	FY17-18	<u>2,267.72</u>
		Total 200 - Debt Service Fund	<u>2,267.72</u>
Report Balance			<u><u>3,988.72</u></u>

Bella Vida Community Development District

Aged Payables by Invoice Date

Aging Date - 5/1/2018

001 - General Fund

From 5/1/2018 Through 5/31/2018

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current</u>
Tropic Lawns Inc.	5/18/2018	25023	Tree Removal & Plant Replacement	9,824.00
			Total 001 - General Fund	9,824.00
Report Total				9,824.00

Bella Vida Community Development District
Notes to Unaudited Financial Statements
May 31, 2018

Balance Sheet

1. Trust statement activity has been recorded through 05/31/18.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.